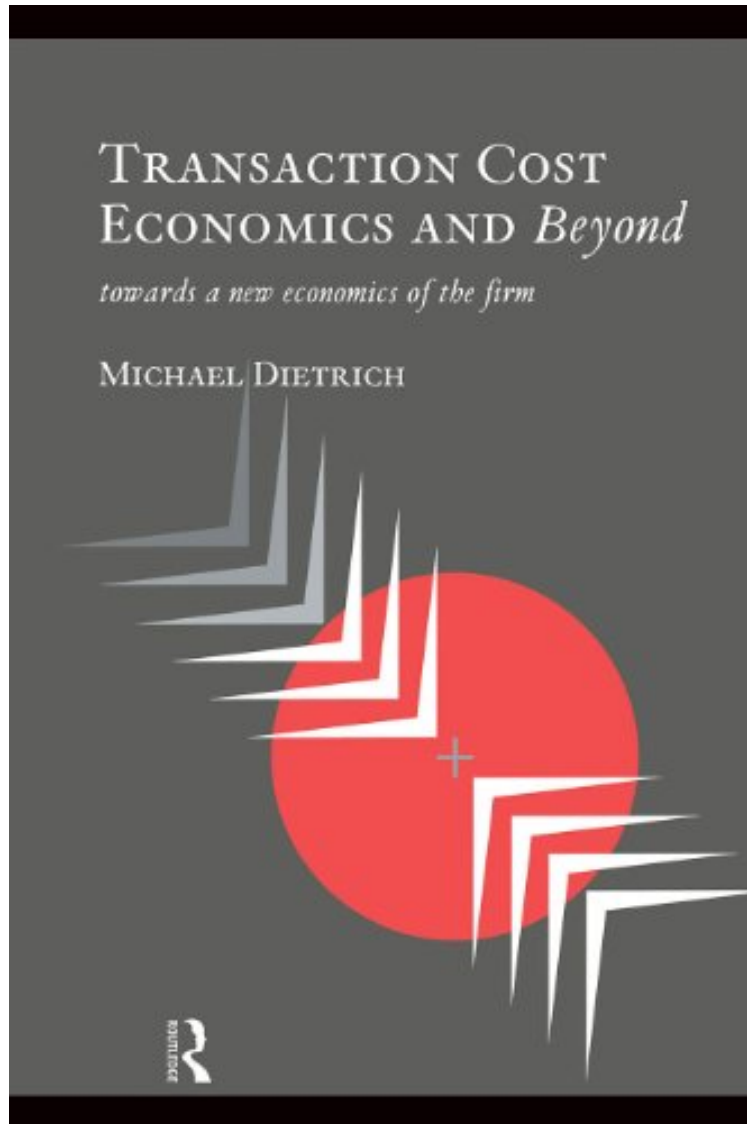


(Library ebook) Transaction Cost Economics and Beyond: Toward a New Economics of the Firm

# Transaction Cost Economics and Beyond: Toward a New Economics of the Firm

*Michael Dietrich*

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In recent years transaction costs economics have come to dominate the discussion of the nature and organization of

firms. In *Transaction Costs Economics and Beyond* Michael Driscoll offers a critical exploration of transaction costs. He argues that whilst they have much to offer they are still an inadequate basis for a general theory of the firm. Drawing on theories of organizational behaviour as well as economics, he concludes by offering a theory of the firm that allows for both hierarchical and creative decision making.