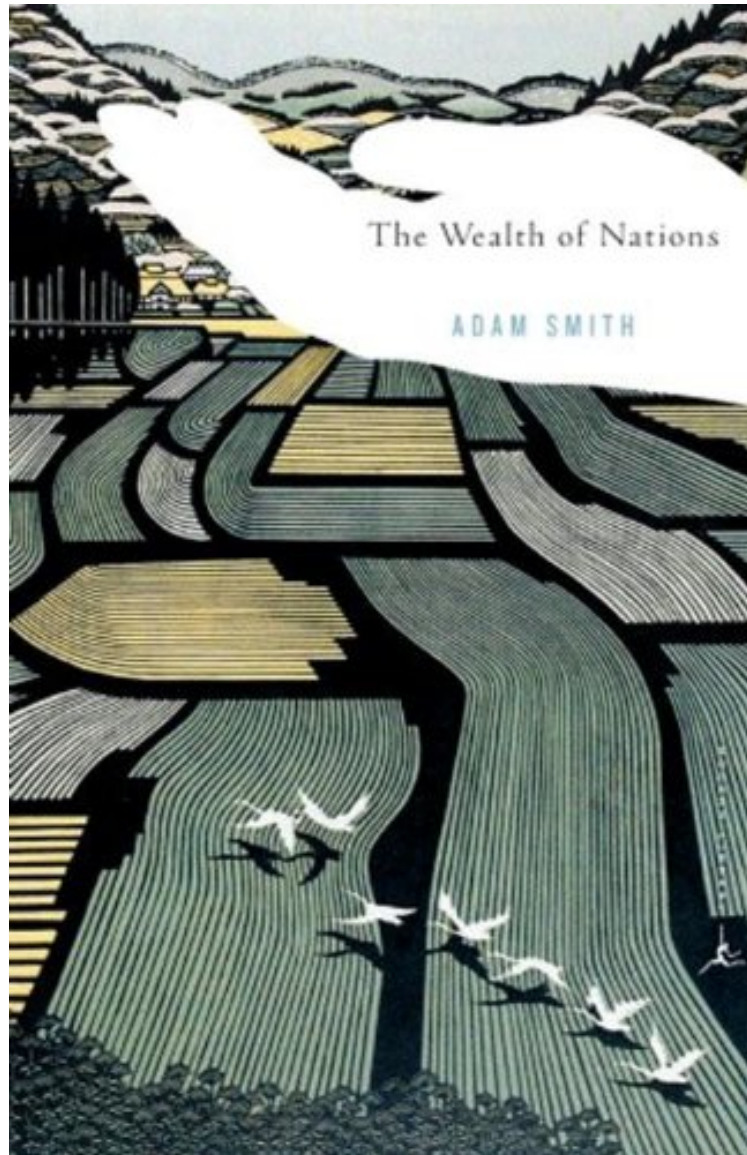


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The Wealth of Nations (Modern Library Classics)

Adam Smith

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Adam Smith : The Wealth of Nations (Modern Library Classics) before purchasing it in order to gage whether or not it would be worth my time, and all praised The Wealth of Nations (Modern Library Classics):

0 of 0 people found the following review helpful. The Wealth of Nations by Adam SmithBy Frank E. SissonThis book is a classic! Hard to read with sentences as long as a paragraph, but one of the first books on local and global economics. It is written from the perspective of Adam Smith in 1776, who was living in England about the time that Scotland became more industrious and competitive with England. At that time, the main economic issues were agriculture, simple manufacturing, landlords and banking. Smith had a vision of the world that involved trading by sea

transportation with faraway places like America, China, India and the Middle East. In order to survive, businesses needed a profit and profit came to those who understood costs, pricing and transportation along with supply and demand. Banking was on the gold and silver standard, but had its problems with meeting the needs of the customers. Monarchs played a significant role in regulating banking and commerce. It is interesting to compare that time with the present time. We have not progressed sufficiently today to say that we have the local and world economy under control. 0 of 0 people found the following review helpful. I particularly enjoyed the chapter on Religious institutions near the end of ...By perry man Adam Smith's magnum opus and what is called the first modern work of economics. Smith is cited as the father of modern economics and is still among the most influential thinkers in the field of economics today. What an incredible snapshot of the World economy in the 18th century. Not just Britain, but all of Europe, China, India, and the colonies. The book is loaded with historical content. I particularly enjoyed the chapter on Religious institutions near the end of the book. It is a very long read and there are a lot of statistics and details that are quite obsolete. 0 of 0 people found the following review helpful. Still this book captures good economic ideas and bad economic ideas By Vinton Adam Smith is still one of the most admired or vilified economic philosophers of our time. Liberals and conservatives should stop making blanket statements about him and this book because they are both wrong. This is a fascinating book even if its full application may be controversial in a modern economy. Still this book captures good economic ideas and bad economic ideas. It should be up to people to make their own informed judgement of this influential book, rather than ignorant politicians spouting nonsense about a book they have never read.

Adam Smith's masterpiece, first published in 1776, is the foundation of modern economic thought and remains the single most important account of the rise of, and the principles behind, modern capitalism. Written in clear and incisive prose, *The Wealth of Nations* articulates the concepts indispensable to an understanding of contemporary society; and Robert Reich's Introduction both clarifies Smith's analyses and illuminates his overall relevance to the world in which we live. As Reich writes, "Smith's mind ranged over issues as fresh and topical today as they were in the late eighteenth century--jobs, wages, politics, government, trade, education, business, and ethics." Introduction by Robert Reich • Commentary by R. H. Campbell and A. S. Skinner • Includes a Modern Library Reading Group Guide

"Adam Smith's enormous authority resides, in the end, in the same property that we discover in Marx: not in any ideology, but in an effort to see to the bottom of things."--Robert L. Heilbroner From the Trade Paperback edition. "Adam Smith's enormous authority resides, in the end, in the same property that we discover in Marx: not in any ideology, but in an effort to see to the bottom of things."--Robert L. Heilbroner From the Inside Flap Adam Smith's masterpiece, first published in 1776, is the foundation of modern economic thought and remains the single most important account of the rise of, and the principles behind, modern capitalism. Written in clear and incisive prose, *The Wealth of Nations* articulates the concepts indispensable to an understanding of contemporary society; and Robert Reich's new Introduction for this edition both clarifies Smith's analyses and illuminates his overall relevance to the world in which we live. As Reich writes, "Smith's mind ranged over issues as fresh and topical today as they were in the late eighteenth century--jobs, wages, politics, government, trade, education, business, and ethics." "From the Trade Paperback edition.