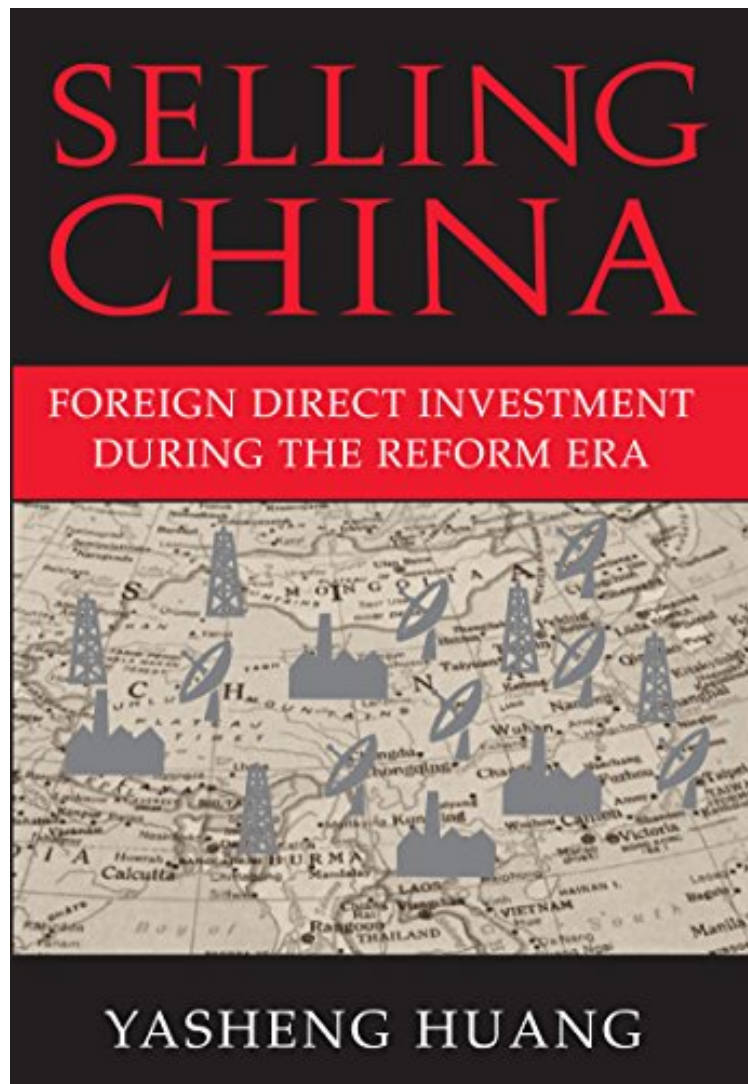


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Selling China: Foreign Direct Investment during the Reform Era (Cambridge Modern China Series)

Yasheng Huang

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Yasheng Huang : Selling China: Foreign Direct Investment during the Reform Era (Cambridge Modern China Series) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Selling China: Foreign Direct Investment during the Reform Era (Cambridge Modern China Series):

12 of 12 people found the following review helpful. It's not just another view ...By A Customer I find Prof Huang's "Selling China" much more than just an academic achievement which it is -- with its disciplined arguments supported by a wealth of well-researched facts. After 18 years of working on the Greater China scene -- most of it foreign

investment related, for me, the greatest value of the book is its main theme -- that the large inflow of FDI over the years reflects weaknesses rather than strengths of the Chinese system. It is not just another point of view in the already overcrowded gallery of China commentary. For me, the well-argued and well-researched "unconventional" view answers some of the key China investment related questions at a very practical level, and should have important implications for government policy making and corporate decision making alike. 5 of 6 people found the following review helpful. the year's best book on china By A Customer I have seen a number of rave reviews for this book in various economic journals and now I have read the book myself. This is a must read for those who wishes to gain a deep understanding of China's fast-evolving economic and business landscape. I also recommend it to readers who are interested in an unconventional and novel take on foreign direct investment

In this book, Yasheng Huang makes a provocative claim: the large absorption of foreign direct investment (FDI) by China is a sign of some substantial weaknesses in the Chinese economy. The primary benefits associated with China's FDI inflows are concerned with the privatization functions supplied by foreign firms, venture capital provisions to credit-constrained private entrepreneurs, and promotion of interregional capital mobility. Huang argues that one should ask why domestic firms cannot supply the same functions. China's partial reforms, while successful in increasing the scope of the market, have so far failed to address many allocative inefficiencies in the Chinese economy.

"Selling China should be recommended to scholars and practitioners interested in China's political economy. It provides an innovative and rigorously argued analysis with important implications both for scholars and policymakers concerned with China's continued economic reform efforts. Such a thought provoking book will surely spark hot debate over China's reform model as the country fulfills its commitments to the WTO." Ying Huang, Michigan State University, China Business "Professor Huang's innovative work over many years...is distilled and elaborated in this book. He provides a novel, carefully documented, and rigorously argued analysis which carries with it important implications both for scholars and policymakers concerned with China's continued economic reform efforts." --Charles Wolf, Jr., RAND "Selling China should be recommended to scholars and practitioners interested in China's political economy... Such a thought-provoking book will surely spark hot debate over China's reform model as the country fulfills its commitments to the WTO.: --China Business "...an impressive amount of data...and...an important contribution to the literature." Finance and Development "Selling China argues that China not only gets more direct investment than any other developing country, but that it is dependent on it because its own financial sector is sickly, leaving billions in Chinese savings idle while billions from across the seas are invested at higher cost. Students of China's economic development... will read Huang's careful analysis for its logic and scholarship, and because it is the best available quantification of the size and meaning of foreign investment in China. Business managers, bankers and money managers who think of foreign investment as reassurance will read this book with sobriety, and be better prepared to succeed in the next phase of Chinese economic reformation as a result. Chinese leaders themselves will read this powerful book..." Daniel Rosen, Visiting Fellow, Institute for International Economics "Professor Huang's innovative work over many years on the role of foreign direct investment in China's economic development is distilled and elaborated in this book. He provides a novel, carefully documented, and rigorously argued analysis which carries with it important implications both for scholars and policymakers concerned with China's continued economic reform efforts." Charles Wolf, Jr., RAND "Selling China should be recommended to scholars and practitioners interested in China's political economy. It provides an innovative and rigorously argued analysis with important implications both for scholars and policymakers concerned with China's continued economic reform efforts. Such a thought-provoking book will surely spark hot debate over China's reform model as the country fulfills its commitments to the WTO." China Business "With precision and authority, Huang's book now represents the new benchmark for all future work on China's political economy." The Journal of Asian Studies "...Huang's book has a great deal to commen it and its analysis is essential for those trying to understand China's integration into the world economy." - Pacific Affairs, Christopher Howe, School of Oriental and African Studies, London, UK About the Author Yasheng Huang is Associate Professor at the Sloan School of Management, Massachusetts Institute of Technology. He formerly taught at the Harvard Business School. Professor Huang is also the author of Inflation and Investment Controls in China (Cambridge University Press, 1996). He is a recipient of the Social Science Research Council - McArthur Foundation Fellowship.