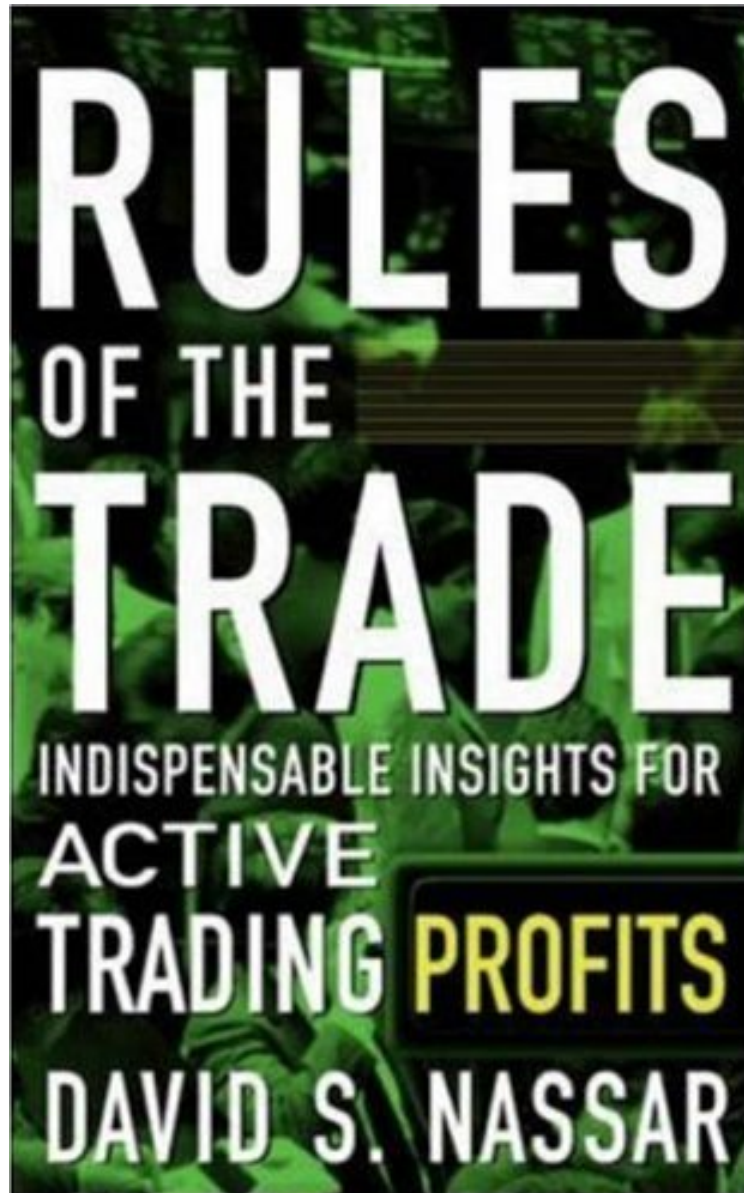


(Free pdf) Rules of The Trade: Indispensable Insights for Online Profits

## Rules of The Trade: Indispensable Insights for Online Profits

*David S. Nassar*

*ePub | \*DOC | audiobook | ebooks | Download PDF*



DOWNLOAD



+

READ ONLINE

#2765037 in eBooks 2001-03-15 2001-03-15 File Name: B000FA5MA8 | File size: 68.Mb

**David S. Nassar : Rules of The Trade: Indispensable Insights for Online Profits** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Rules of The Trade: Indispensable Insights for Online Profits:

9 of 10 people found the following review helpful. Concise but covers +95% of rules I need to bear in mind By ServantofGod I am nobody in the universe of traders. However, I am confident that I belong to the top 5% of traders who "seriously" carry on self study for better results so I deem myself qualified to write such a title. (I keep on reading

and I had even gone so far to get a CFA) I don't write this paragraph for self-boasting. I just want to emphasize that the author really had delivered what is implied in the book title "Rules of the trade - indispensable ...". Neatly structured, the book consists of 12 paragraphs, each of which about a specific topic, such as rules for the stock selection, rules for entering trades, rules for evaluating performances, rules for money and mind management, rules for this and rules for that... In the beginning of each chapter, related rules are listed. In "the rules for exiting trades", to name a few: don't expect to squeeze all the juice from the orange; exit on reaction, not price; set mental stops; when in doubt, get out; know why you are in a trade, and where you will exit etc. In the rules for active traders: size the trade; average winners, not losers; never let a winner turn into a loser; take profits often; never mix disciplines; don't fight the tape etc. In the rules for the technician: day trade the range and swing trade the trends; always use indicators to confirm charts and patterns; don't make it rocket science, cause it ain't; never ignore volume regardless of your trading style etc. To me, this book is an easy read, well written but still can serve as a good reminder of things I know I need to remember but had somehow forgotten after intensive trading activities. Not a classic nor really insightful, but definitely good value for money! p.s. The author had named 10 books of note in the Appendix. Four of them would be in my own list of top 10 recommendations. That might be the reason why I consider this book so readable. 6 of 6 people found the following review helpful. **REALLY WORTH IT!** By Carl Salisbury I have been trading for 17 years and am getting more and more active because of the new technologies out there. As I trade more, I find trading more a mind game than anything else. I found so many insights in this book that explained the mistakes I have made. The rules are right on the money! What is also great about this book is the price. I have read books that repeat the same old information four times the price of this one and not worth 1/4 of it. This book is fairly priced and worth four times the cost! It is fresh and new. It teaches something much different than what I have read before, and I read a lot of books on the market. It focuses on real issues we all (traders) face. There are rules about the market, buying, selling, keeping losers, averaging down, emotions, motivations, relationships; all factors that made sense to me. If I could have understood these rules better when I started trading, I know they would have helped me even more. Beginner or experienced, this book captures your attention and keeps it. Buy this book and refer to it often, because it will help you! 16 of 17 people found the following review helpful. **Mismatch between Title, book description and content** By A Customer I bought the book based on excellent reviews here and very attractive description. However, I have been very disappointed because the content does not reflect the attractive title and description. The book is almost 100% for daytraders trading with level II screen. This is not said anywhere. "Online" does not mean exclusively daytrading to my opinion. It keeps on repeating "be disciplined" to fill space. One of the examples of trade record given does not fit the explanation given in the text. For example, the trader made most of his profit in a single swing trade lasting several days whereas Nassar wants to show us that the guy is a good daytrader... Another interesting thing: This book is not for beginners but it describes in fact very general basic rules... in a tough style that assumes that the reader already knows almost everything. When you read the table of contents, it looks great: how to enter, to exit, etc... but none of this is given in the book. No techniques are given. **Conclusion:** This book could be fine if the description was fitting the content. It is for daytrader watching level II screen and who trade instinctively.