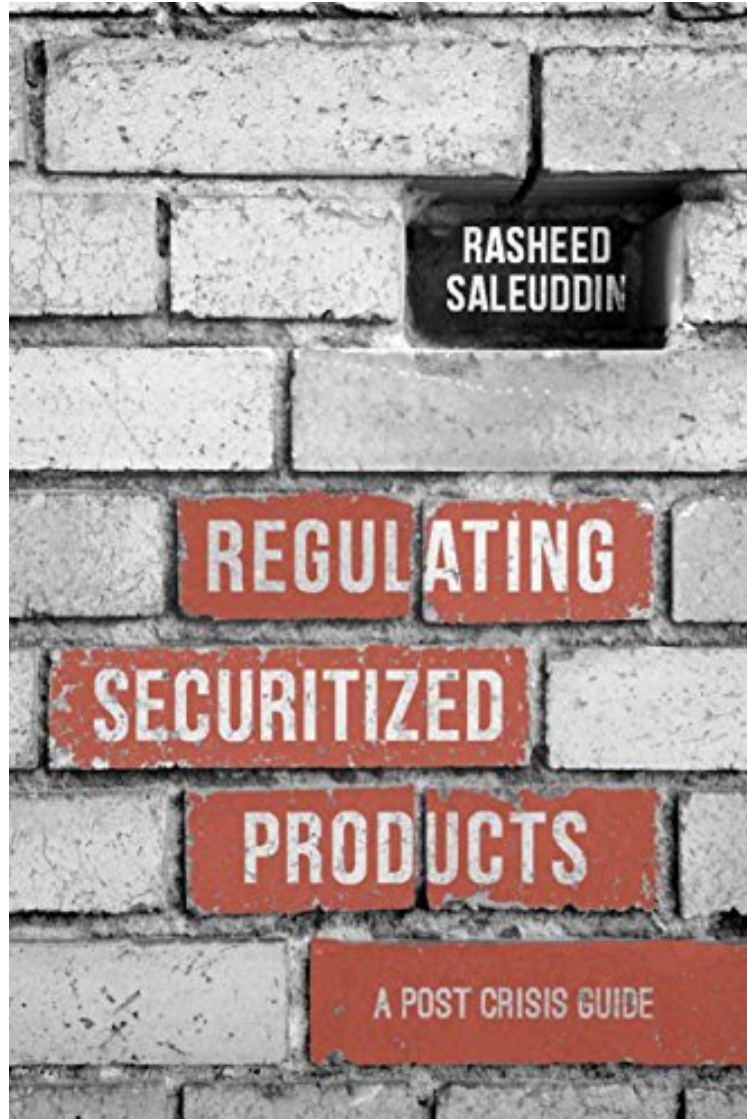


Regulating Securitized Products: A Post Crisis Guide

R. Saleuddin

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R. Saleuddin : Regulating Securitized Products: A Post Crisis Guide before purchasing it in order to gage whether or not it would be worth my time, and all praised Regulating Securitized Products: A Post Crisis Guide:

0 of 0 people found the following review helpful. A revealing post mortem....By Phillip Taylor MBEA REVEALING POST MORTEM ON THE GENERAL FINANCIAL CRISIS AND THE PROS AND CONS OF REGULATIONAn appreciation by Phillip Taylor MBE and Elizabeth Taylor of Richmond Green ChambersSecuritization, as noted in this book, is a tool which takes a number of slightly different forms. To some, it is an important instrument for revitalizing credit flows. Others see it basically, as a mechanism by which credit risks can be transferred, ultimately rendering the

global economy less fragile. This latter goal is the ultimate aim in view, as all of us -- not merely those in the financial services industry -- have no wish for another 'GFC' (global financial crisis) of the kind which engulfed the world in 2008; hence the sub-title of this book 'A post crisis guide'. This book sets out to discuss, often in minute detail, the extent to which securitization of financial products should be regulated. It attempts to answer a number of questions and address a number of concerns pertaining to regulation of financial services in general, as well as the regulation of securitized products in particular. For example, how much regulation should there be? How much is too much? And should increased financial regulation be implemented at all? If one were to summarize the author's view on these matters (no easy task) it would be that the general public, especially those who have suffered most from the effects of the GFC, would favour more regulation, not less, while the banks, for example, would take the opposite view. No surprise there. Published by Macmillan Palgrave, this book provides a sustained and analytical discussion of the consequences, controversies, arguments and repercussions -- real and possible -- intended and unintended -- which may be brought about by the regulation of securitized products. To this end the author, Rasheed Saleuddin has deployed not only his formidable academic credentials, but his 20 year experience as an industry insider. Currently he is a portfolio manager at one of Canada's largest hedge funds, specializing in investing in global securitized products. He is also on a PhD programme at Cambridge on the subject of regulation during the Great Depression. In addition, he is pursuing Masters Degrees at, respectively, the London School of Economics and at Cambridge (economic history). While the book comments quite extensively on the damage done by the GFC to numerous economies and therefore ultimately, to ordinary members of the public, the book itself, as stated by the author, is targeted to a specialist readership. It certainly makes an important contribution to the current literature on financial regulation in general, as well as this specialist subject in particular. Setting out an agenda for discussion, it provides ample suggestions for possible solutions to the many GFC-generated problems, most of which have not gone away. Undoubtedly the book will be of interest to lawyers involved in the financial services industry (and there are a lot of those lurking about the City of London), as well as researchers, who will be very pleased to discover the eleven-page bibliography and extensive footnoting which together comprise a valuable source of reference. The publication date is cited as at 2015.

Securitization regulation remains, in the eyes of investors, banks, businesses, bureaucrats and politicians, one of the remaining unsolved puzzles of the post-Global Financial Crisis landscape. This book describes the key features of securitization, including the most common structures and their uses as well as the motivations of the participants in these markets. Important historical moments and case studies are frequently used to illustrate critical issues in the design and enforcement of regulation for securitized products. This work is intended to contextualize and contribute to the highly specialized debates between policymakers, regulators and the regulated financial intermediaries, setting out an agenda for discussion as well as providing some strongly held views on possible solutions. Written by an industry insider with over 20 years' experience in the markets, this book considers regulatory tools from all sides while avoiding common biases. It is a valuable source for not only regulators and policymakers, but also educators, students and researchers in financial regulation, financial engineering and investment management.

'Regulating Securitised Products' is a must read for regulators, academics, practitioners, and anyone interested in how some of the problems of the GFC can best be addressed. Saleuddin provides an insightful account of securitisation practice as well as academic rigour in his analysis of pre-crisis problems and post-crisis developments. The book is highly informative and an important step in the right direction. (Maximilian Dyck, *Journal of International Banking Law and Regulation*, Vol. 31 (7), August, 2016) About the Author Rasheed Saleuddin is a portfolio manager at West Face Capital, one of Canada's largest hedge funds, specializing in investing in global securitized products. He is currently pursuing a PhD in financial history at Corpus Christi College, University of Cambridge, focusing on regulation during the Great Depression, and has also obtained a masters in regulation research from the London School of Economics, and a masters in economic history from Cambridge. He holds the Chartered Financial Analyst (c) designation.