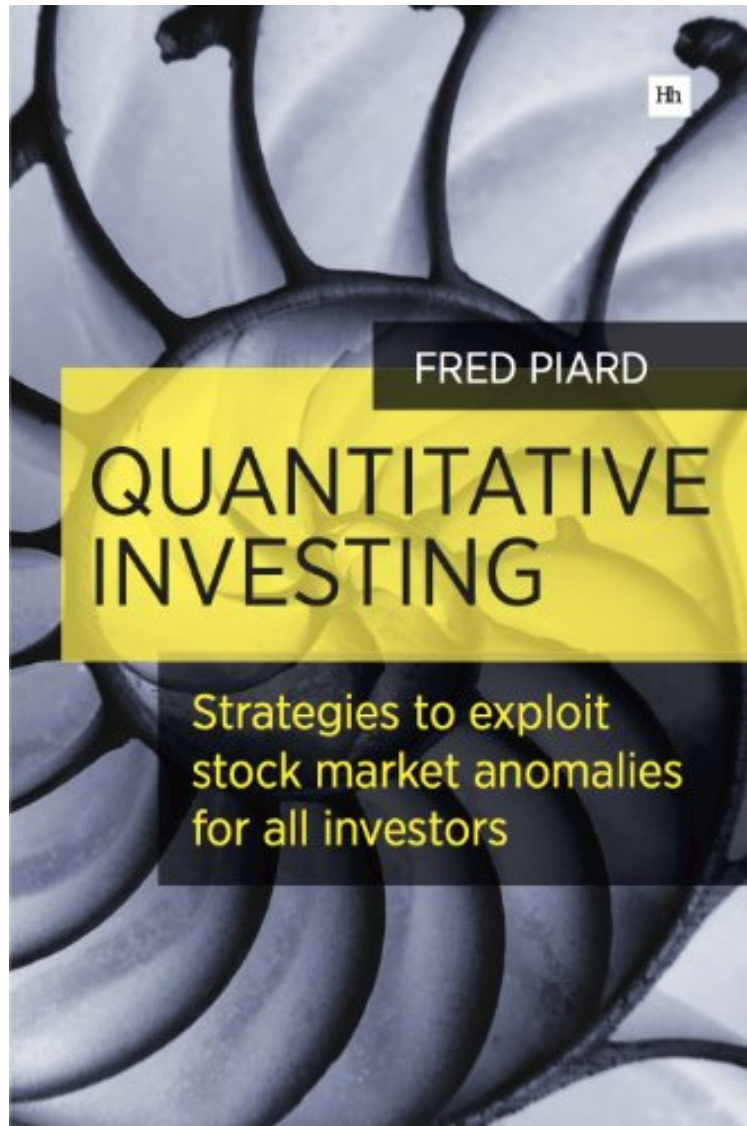


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## Quantitative Investing: Strategies to exploit stock market anomalies for all investors

*Piard Fred*

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data, and I have duplicated many of his models and backtests. He demonstrates that momentum does not work well for individual stocks, but that it does work well on ETFs and sectors. He demonstrates that market timing using simple moving averages on the SP 500 can significantly reduce drawdowns in many strategies and he integrates timing models with stock and ETF picking screens to prove his point. There are many eye-opening ideas here. He seamlessly crosses the boundaries between value, growth, and technical investing and shows how they can be combined. If you create your own investment models, read this. It should read by anyone who uses any screener, and should be required reading for anyone who uses Portfolio123.4 of 4 people found the following review helpful. Clear, Direct, Actionable and ExtendibleBy Douglas A. SmithQuoting from the introduction of the book:"Who this book is forThis book was written for anyone looking for simple, effective and low risk investing strategies. The strategies described in the following pages can be managed in just five minutes a week, sometimes much less..."The book is designed to be short and actionable."After reading the book, it is clear that the author did actually as he intended. The strategies are easy to implement, risk levels are constantly taken into consideration and transaction costs are kept low. In addition, he defines his methodologies and investing terms in clear and understandable language, thereby guaranteeing the transition from concepts to strategy implementation to be an easy one.For anyone, who wishes to create their own tests or duplicate one from the book, the author not only provides for an extended trial period of the back-testing software, Portfolio123, but he also makes his code available upon request.It is thanks to this book, that I've seen just how simplistic my own testing programs have been. The book rates a five.1 of 1 people found the following review helpful. An excellent consolidation of ideas presented simplyBy CustomerWhat a great book. Deceptively simple at first glance, but kind of uses an 80/20 approach to multiple methodologies and then combines them to provide diversity (systematically as a portfolio as well as between issues/securities).The author uses Portfolio123 to illustrate the systems and portfolios which takes a lot of the work out of things for anyone trying to validate trading ideas (from designing single systems and testing; then combining for multi-system portfolios - and this is under rated (for anyone whom has tried to do true portfolio testing using multiple algorithmic systems across multiple data sets/different security types concurrently).Ultimately I think the book suits those that are looking for robust methods that can be realistically applied by a broad cross section of people - not shooting for the stars so to speak - but you will have robust methods and you will 'stay in the game' long enough to successfully compound your efforts (\$\$) at much better than average performance (both outright and risk adjusted).Thanks for a simply well written book.

This book provides straightforward quantitative strategies that any investor can implement with little work using simple, free or low-cost tools and services.But what exactly is quantitative investing?There are various possible definitions of quantitative investing, but the author defines it as:Identifying reasonable and measurable hypotheses about behaviours of the financial market so as to make investment decisions with an acceptable confidence in expected returns and risks.The main advantages in using quantitative models are that they:- make the investment process independent of opinions and emotions (the most important factor for an individual investor), and- make it reproducible by anyone at any time (the most important factor for a fund)With a set of good strategies, quantitative investing allows one to act in the market at specific pre-planned times. It is possible to work on this just once a week or month, and ignore charts and the news. It removes most of the doubts and emotions with the discipline of keeping a long-term vision and sensible money management. This book will show you how.

About the AuthorFRED PIARD gained extensive experience in the software industry, information systems consulting and marketing before discovering an interest in the financial markets. Self-taught in this field, he puts into practice what he learnt from his previous activities to build his own methodology. From his years in research he has the ability to combine a systemic point of view and an analytic approach. As a software architect he knows that the things that work the best in the long term are the simplest. As a consultant he experienced the real economy through various sectors: energy, banking, healthcare, manufacturing and public administration. And he learned from marketing that human group behavior can sometimes be modeled, but never predicted. He has a PhD in computer science, an MSc in software engineering and an MSc in civil engineering.