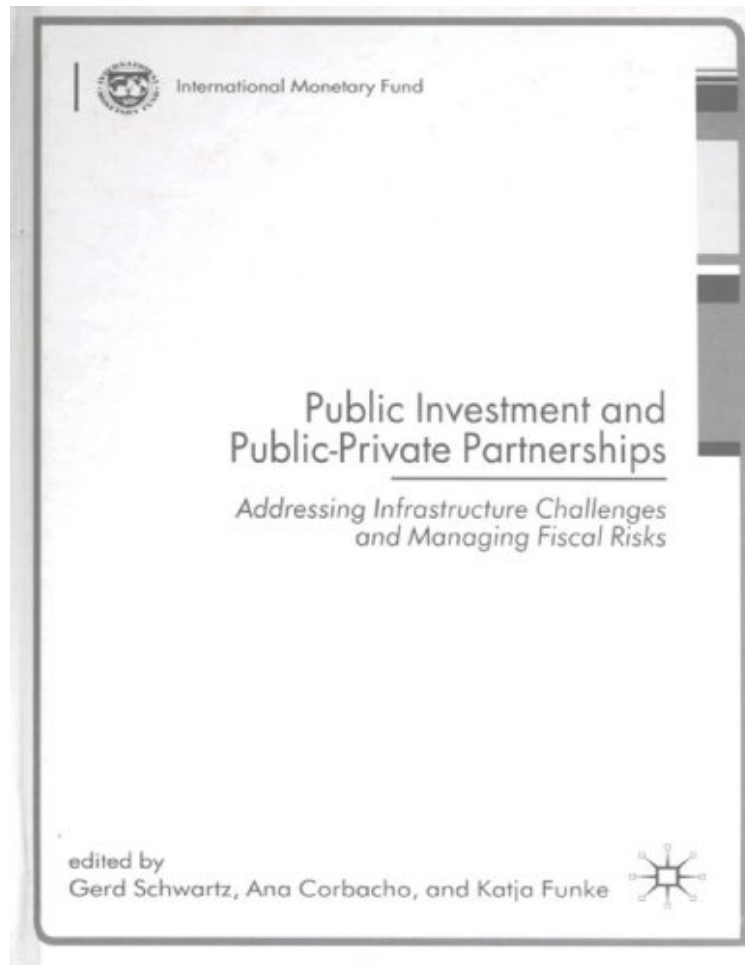


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Public Investment and Public-Private Partnerships: Addressing Infrastructure Challenges and Managing Fiscal Risks (Procyclicality of Financial Systems in Asia)

Ana Corbacho, Katja Funke, Gerd Schwartz
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Ana Corbacho, Katja Funke, Gerd Schwartz : Public Investment and Public-Private Partnerships: Addressing Infrastructure Challenges and Managing Fiscal Risks (Procyclicality of Financial Systems in Asia) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Public Investment and Public-Private Partnerships: Addressing Infrastructure Challenges and Managing Fiscal Risks (Procyclicality of Financial Systems in Asia):

The need to upgrade public infrastructure, improve the delivery of public services, and explore new options for

partnering with the private sector is being increasingly recognized. While this has created important new business opportunities for the private sector, it has also given rise to new challenges for governments. Having sufficient "fiscal space" for key public expenditure programs that support economic development, including public investment, is essential--even in the context of tight government budgets. However, public investment, like other spending, has to be carried out within a sustainable macroeconomic framework. It also has to be accompanied by efforts to strengthen the efficiency of such spending and to manage the significant fiscal risks that come from new approaches to delivering infrastructure services. Based on the proceedings from a high-level international seminar for government officials, this book looks at options to strengthen the efficiency of public investment and manage fiscal risks from public-private partnerships. It pulls together important contributions from academics, practitioners, and members of several international organizations. For more information on how to purchase a copy of this title, please visit <http://www.palgrave.com/economics/imf/index.asp>.

About the Author
LUIS ALBERTO ANDRES Economist, World Bank
GUSZTA V B A GER Director General, State Audit Office, Hungary
DANIEL BERGVALL Project Manager, OECD
HANS CHRISTIANSEN Senior Economist, OECD
JAKOB DE HAAN Professor, University of Groningen
PHILIPPE DE ROUGEMONT Economist, Eurostat
EDWARD FARQUHARSON Project Director, Partnerships UK
HUGH GOLDSMITH PPP Coordinator, European Investment Bank
JOSE LUIS GUASCH Senior Advisor, World Bank
MIKE HATHORN Chair, International Public Sector Accounting Standards Board
RICHARD HEMMING Deputy Director, International Monetary Fund
TIMOTHY IRWIN Senior Economist, World Bank
ANTON JEV K Desk Officer, EU Commission
CHRISTOPHE KAMPS Senior Economist, European Central Bank
FILIP KEEREMAN Head of Unit, EU Commission
GABOR KISS Principal Economist, Central Bank of Hungary
PATRICIA LEAHY Director, National Audit Office, UK
FRANCISCO MACHADO Auditor, Court of Auditors, Portugal
RUI SOUSA MONTEIRO Senior Economist, Parpu blica S.A.
MARKO MR NIK Economist, EU Commission
ERIC PERE Associate Director, European Investment Bank
JUAN RAMALLO-MASSANET Member of the Court, European Court of Auditors
WARD ROMP Researcher, University of Amsterdam
CHRISTOPH B. ROSENBERG Senior Resident Representative, International Monetary Fund
KALMAN SEREGE LYES Deputy Director General, Ministry of Finance of the Republic of Hungary
JAN-EGBERT STURM Professor, Eidgenossische Technische Hochschule Zurich
EIVIND TANDBERG Regional Advisor South East Europe, International Monetary Fund
TERESA TER-MINASSIAN Director, International Monetary Fund
TIMO VA LILA Senior Economist, European Investment Bank
ALEXEI ZVEREV Senior Counsel, European Bank for Reconstruction and Development