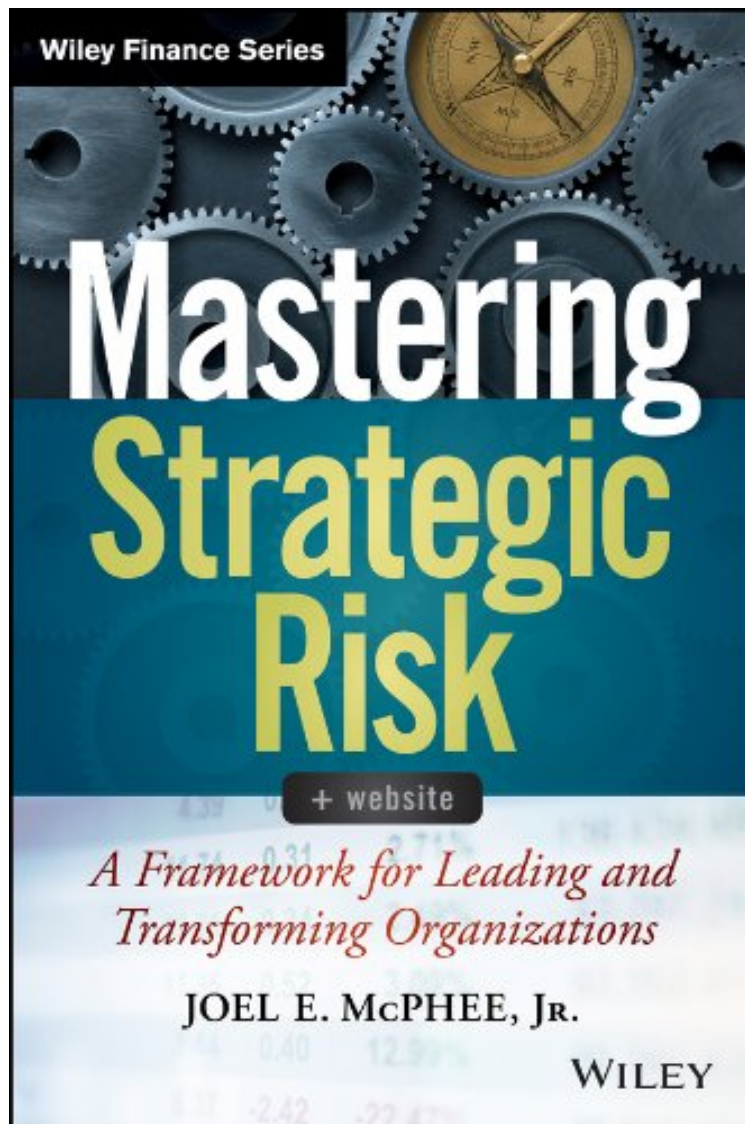


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Mastering Strategic Risk: A Framework for Leading and Transforming Organizations (Wiley Finance)

Joel E. McPhee

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Joel E. McPhee : Mastering Strategic Risk: A Framework for Leading and Transforming Organizations (Wiley Finance) before purchasing it in order to gage whether or not it would be worth my time, and all praised Mastering Strategic Risk: A Framework for Leading and Transforming Organizations (Wiley Finance):

2 of 2 people found the following review helpful. Well worth the read!!By Ellissa MwesigwaI am in the midst of returning to the corporate world after being a Household CEO for few years where some of my greatest life lessons

took place. The learning curve has been intense yet easier than I could have imagined. At one of my moments of greatest apprehension, I was thrilled to come across this book that seemed to be placed in my pathway at exactly the time I needed it most. This book strikes so many chords with me, I feel like singing. It transformed my journey back into the proverbial "rat race" into a marathon of strategic prowess, where attitude enhanced with ingenious aptitude will get you over the finish line every time. This book is filled with rich insights and examples of how to manage business risk strategically and methodically instead of from a knee jerk, reactionary, ineffective way. The author shares his candid and illuminating experiences as a successful business mogul manager and industry trend setter. At each turn you are engaged to ask the pivotal questions for introspection and review of each process introduced and explained. Every veteran, and aspiring success driven business manager will find rare jewels of thought provoking and insightful rationale and reason that can be used to enhance and effect positive change. This is definitely a must read for all who consider strategic, systematic, and sustainable management a must do in this highly unpredictable, uncertain, ever changing global terrain we all now operate, live and work in. 1 of 1 people found the following review helpful. An Inspiring Read for Uncertain Times By Kempthorne J. I wasn't quite sure what to expect when I picked up Joel McPhee's tome, "Mastering Strategic Risk: A Framework for Leading and Transforming Organizations." The title seemed more geared to corporate executives than the average reader. But I was pleasantly surprised when I began perusing the pages. McPhee captured my attention with his deep analysis of systems and the role they play in sustaining everything around us. He brilliantly applies lessons learned from the natural world to organizations, not only in the business arena, but in every aspect of life. We live in a time with so much uncertainty. Old business and socio-economic models are ill-equipped for the challenges of the 21st century. Having worked in print journalism for most of my career, I have experienced the seismic changes first-hand. Technology and economic forces have nearly wiped out an industry crucial to the survival of democracy. And the future remains in jeopardy. But instead of conjuring up some newfangled, unproven remedy for all the chaos, McPhee provides a prescription based on a successful paradigm that has existed since the beginning of time. He forces us to stop and reflect on the framework that has fostered ingenuity and growth in the past, and offers hope for the future. I highly recommend this book to anyone looking to make sense of the dramatic changes in society. Read and be inspired! 1 of 1 people found the following review helpful. A Must Read for All! By Ann Albury Unlike many others who selected this book as business or corporate professionals; an educator and psychologist I read Mastering Strategic Risk to broaden my perspective in a field where my knowledge was limited. Mastering Strategic Risk is written with such clarity and simplicity that the purported concepts outlined by the author, Joel E. McPhee, can be understood distinctly by all. His knowledge of the financial arena is forthcoming, sprinkled with candid expressions of personal experiences gained from the corporate world. His ideology, extracting principles of natural laws applied to managing risks in organizational management presents a naturalistic view that when employed can enhance efficiency and proficiency at all levels of operation. Its visionary approach can be applied to all organizations, from the CEO of the home to the CEO in the corporate world; Mastering Strategic Risk can assist those who seek sustainment in the challenges we face in this 21st century. A must read for all!

The modern business climate demands a new risk management strategy. Mastering Strategic Risk: A Framework for Leading and Transforming Organizations is a comprehensive guide to redesigning organizational systems to better manage the risks and complexities of the modern world. Based on the notion of "Create, Facilitate, and Support," the book provides a roadmap to ensuring optimum performance in even the most challenging circumstances. Whether applied to a system or an entire organization, the ideas presented can help unlock a business's potential and ensure a sustainable advantage. Modern business leaders face unprecedented challenges, and risk management has become a strategic priority. Traditional management frameworks are outdated, and cannot be re-tooled to effectively account for the demands and complexities of the 21st century. Instead of adjusting old, ineffective models, businesses are better served by implementing an entirely new model custom-built to lead organizations through today's business environment. Mastering Strategic Risk describes this brand new framework, and provides the tools and background leaders need to remain effective in this new age. Topics include: The three forces behind customer behavior, competitive advantage, and a culture of discipline. New major change agents that drive complexity and intensity. Tools that help identify and mitigate the biggest risks to operations. A new HR model to drive peak performance and galvanize employees. The book contains well-known real-world examples from Wachovia, Toyota, World-Com, and Citrix, that illustrate key concepts within the new framework and demonstrate the core elements of modern risk management. For the savvy leader looking to push an organization to the next level, Mastering Strategic Risk: A Framework for Leading and Transforming Organizations provides a brand new model for effective management.

"Mastering Strategic Risk" is a must read for all business people. Joel McPhee offers a philosophy that is unique, understandable and very logical. This book WILL help businesses of all sizes and the individuals involved with those businesses, grow and prosper financially and in ways they cannot conceive of, if they do not read this book!" — Rick Sures, President Allied Group-Croftgate USA "Books, such as this one by Joel

McPhee, which address Risk Management appropriately, as this one does, are invaluable in advancing knowledge in this important discipline. Too often Risk Management is viewed as risk avoidance, which is simply a path to an unsuccessful end. Understanding and wisely addressing and mitigating the risks a business faces lead to success. Joel addresses that appropriately in this insightful treatise. The complexities impacting business decisions require disciplined approaches to risk identification, capture and mitigation and Joel's writing provides a methodology to successfully execute one such disciplined approach." mdash;Larry A. Hilsheimer CFO and Executive Vice President Scotts Miracle-Gro "Joel McPhee has spent years in or advising large companies. He relishes each new challenge with a restless, imaginative enthusiasm and understanding of the rhythm of business. This is an executive who brings wisdom, energy and genuine joy to the table, an uplifting voice and an original thinker. His outlook is infectious in ways that reinvigorate the despondent and motivate them to rise to the challenges presented in today's daunting business environment." mdash;Lawrence Baxter, William B. McGuire Professor of the Practice of Law, Duke University, Former Chief Ecommerce Officer and EVP, Wachovia Corporation "I have been associated with Joel McPhee for 15 years and have found his insights and approach to solving business problems to be both innovative and progressive. He brings a level of enthusiasm and positive energy to the task at hand, setting the stage for productive and energetic collaboration, and ultimately success." mdash;Paula Herzberg, SVP, Regional Banking Compliance and Operational Risk Director Wells Fargo Corporation "Mastering Strategic Risk is a thought provoking and informative title that connects patterns in nature to the critical systems in our world. Filled with brilliant insights, this fascinating read will help us see the world of business through a whole new lens. As an ingenious guide, it demonstrates why creativity is the driving force in all systems. Idquo;The Power of Threerdrquo; is that book for any reader who cares to know how our world works." mdash;Suzanne Fetscher, President and CEO, The McColl Center of Visual Art "We hired Joel to work with our team as we needed someone who could guide us through a highly turbulent and dynamic regulatory environment. It was the best hire we ever made. As a proven and successful leader in large financial institutions and as an Attorney his inquisitive and curious style; his ease of asking questions heightened the awareness of our leaders and lead us to deeper conversations about the meaning of our work. Everyone at the company wanted him to be a part of their brainstorming sessions. He made everyone think bigger!" mdash;Jordan A. Miller, Jr., President and CEO, Fifth Third Bank of Central of Ohionbsp; "Unprecedented and fresh insight!nbsp; For too long wersquo;ve created an atypical division between our organic world and socially constructed systems.nbsp;Moreover, as our social systems continue to fail, we overlook the numerous lessons found in our natural world and repeatedly turn to the same flawed systems for answers. Idquo;Mastering Strategic Riskrdquo; breaks new ground, redirecting us to lessons that are obvious, but remain hidden in plain sight to solve every day organizational challenges.nbsp;McPhee clearly illustrates the connection and interdependence of our natural systems with our socially constructed systems.nbsp; This book is a must read for managers and future managers who will provide transformative and sustainable organizational leadership."nbsp; mdash;Hugh Wesley Carrington, Ph.D. Learning Organizational Development Specialist, North Shore minus; LIJ Health System Adjunct Professor, Long Island University: Business School Department of Social Work "For those of us who have known Joel McPhee over the years, he has always been a revolutionary thinker and master motivator with an unbridled enthusiasm and passion for making things work better. In Idquo;Mastering Strategic Riskrdquo; Joel McPhee addresses how businesses can truly realize its own potential where he explores the role of the business itself, its people, and the commercial eco-system around the business. nbsp;In the world of cookie cutter corporate advice books, this title truly stands out for the critical insights and specific guidance it provides to the business leaders to guide their businesses into the 21stnbsp;Century and achieve break-through performance." mdash;Zaki Saleh, Business Development Vice-President, Northrop Grumman "I have had the pleasure and experience to work with Joel McPhee. Idquo;Mastering Strategic Riskrdquo; is a direct collection of his experiences and innovative management practices and his natural intuition of practical business knowledge applied to the balance in the corporate world.nbsp; It will make you pause and take account of your strategic direction and business model. It can be a game changer for the new global business model. He brings together the whole organization correlating interdependencies and similarities between nature and your business organization. This is a great book to reflect on your present course and incorporate his insights into your strategic thinking."nbsp; mdash;Michael Monaghan, Principal Monaghan and Farese Consulting, Executive in Residence Duke University Fuqua School of Business "I have had the distinct pleasure to work closely with Joel McPhee. I have consistently found Joel to be innovative and insightful as we sought solutions to clientsrsquo; business issues. Joel not only possesses the ability to structure an analytical approach to problem solving, but is able to communicate it, both in written and oral fashion, in such a way as to allow the recipient to clearly see their way forward. His combination of background, experience and skills makes him a valuable author of innovative business practices."nbsp; mdash;Mark E Delane, Retired Partner in Charge, San Diego Office, Deloitte Consulting "I've known Joelnbsp;McPheennbsp;professionally for over 15 years. He is a creative and innovative executive who brings a high level of professionalism, passion and integrity to his work. As a top executive in banking, he has always been the consummate problem solver, providing pragmatic solutions to some of the most complex challenges." mdash;Carmen Adamsnbsp; Senior Intellectual Property Counsel, Hewlett-Packard "Filled with practical and importantnbsp;insights,

Mastering Strategic Risk is the ideal book for anyone seeking an in-depth examination of the foundational and cultural development of business in corporate America. Joel McPhee beautifully and seamlessly moves through the whys and wheres of business past into a personal evaluation of one's role in today's work environment, as well as into future needs and aspirations." —Tom Zigar, CEO, Zigar, Inc. From the Inside Flap

Mastering risk in today's demanding business environment is a strategic priority, and leaders today face unprecedented challenges. As part of the Wiley Finance Series, Mastering Strategic Risk: A Framework for Leading and Transforming Organizations introduces a new organizational model for companies looking to meet the complexities and demands of the 21st century. Author, attorney, consultant, and Chief Risk Officer Joel E. McPhee introduces three essential elements that he says can be easily applied to organizations. It is possible, he says, to achieve optimum business performance even in the most challenging of circumstances. Mastering Strategic Risk answers key questions about how to redesign organizations in more modern ways to increase leaders' ability to effectively manage the business and plan for the future. McPhee offers specific tools to help companies identify and mitigate the risks that can undermine their day-to-day operations and overall strategic objectives. He also introduces a revolutionary HR model that empowers employees across the organization, creates a more engaged workforce, and manages risk successfully over time. McPhee offers a fresh perspective on modern organizational challenges and arms leaders with the knowledge they need to effectively manage the most critical forces that dictate performance. His strategies include how to keep pace with customer behavior and trends, how to build a strong culture of discipline, and how to ensure strong corporate governance processes remain in place. With real world examples that convert ideas into action, plus a companion website that lets readers take their research to the next level, Mastering Strategic Risk is the only book CEOs, senior executives, risk professionals, and managers need to design high-performing organizational systems that move beyond outdated models and into the 21st century.

From the Back Cover

Praise for Mastering Strategic Risk

"Mastering Strategic Risk is full of simple principles combined brilliantly by Joel McPhee to help you guide your business through the ongoing whitewater of today's corporate world. Read this book, apply its concepts, and you'll find yourself leading at a higher level." —Ken Blanchard, co-author of The One Minute Manager and Leading at a Higher Level

"Filled with practical and important insights, Mastering Strategic Risk is the ideal book for anyone seeking an in-depth examination of the foundational and cultural development of business in corporate America. Joel McPhee beautifully and seamlessly moves through the whys and wheres of business past into a personal evaluation of one's role in today's work environment, as well as into future needs and aspirations." —Tom Zigar, CEO, Zigar, Inc.

"Joel's book, Mastering Strategic Risk, is a delight to read. He draws upon his extensive background as a Chief Risk Officer, using his highly accessible style and examples from several industries to develop extremely sound and powerful lessons that should be compulsory reading matter for everyone working in business today, not just risk managers. Coupled with a recognition of the natural ebb and flow of business and mastery of effective change management, this provides a true recipe for long-term strategic success." —Steve Fowler, Strategic Advisor to the Board and Former CEO, The Institute of Risk Management, London, UK; President, Amarré Consulting Ltd, London, UK

"In today's business world, the pace of change is ever increasing. The winners are likely to be those who not only embrace change, but those who have the risk management infrastructure that enables them to change quickly and minimize adverse outcomes. In Mastering Strategic Risk, Joel McPhee applies his extensive hands-on experience to give you a framework for controlling risk and moving quickly in a business environment that continually demands more speed and better outcomes." —Bryan Jordan, Chairman, President and CEO, First Horizon National Corporation

"Revolutionary thinking doesn't come around every day. Mastering Strategic Risk is an elegant book, packed with simple truths that can help us all—organizations and the people who inhabit them—reach our true potential. The world of our future can be reached today by following McPhee's steady guidance." —Alison Woo, Director, Social Media, Bristol-Myers Squibb