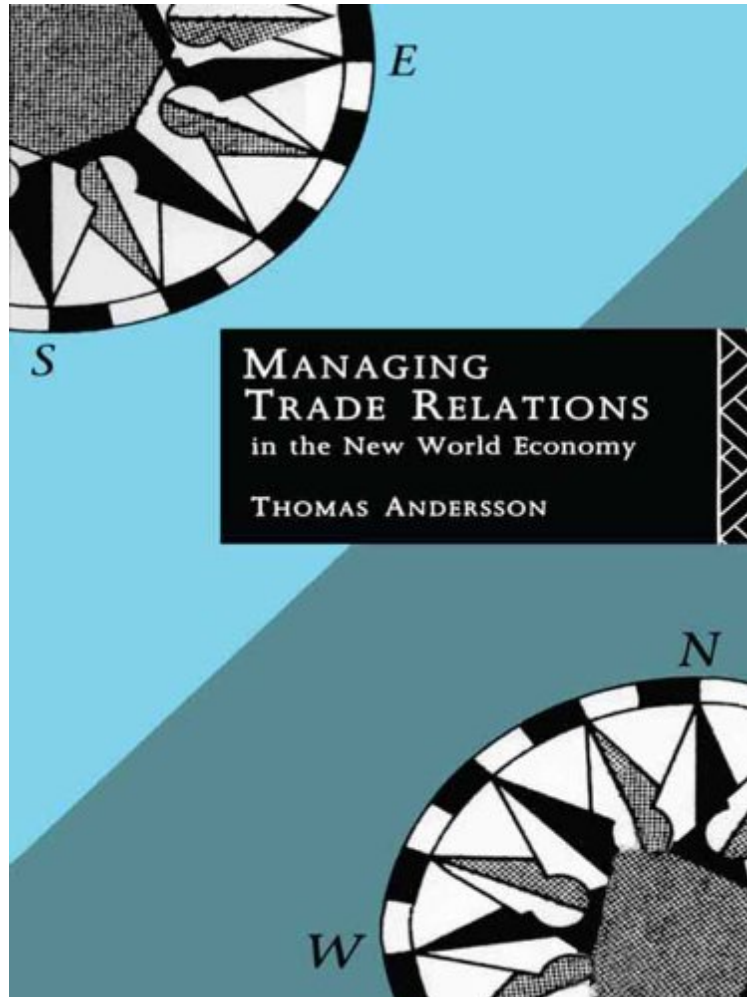


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Managing Trade Relations in the New World Economy

Thomas Andersson

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Thomas Andersson : Managing Trade Relations in the New World Economy before purchasing it in order to gage whether or not it would be worth my time, and all praised Managing Trade Relations in the New World Economy:

Managing Trade Relations in the New World Economy analyses the implications of the new world economy for global trade. Thomas Andersson explores how manufactured exports have increased exponentially while the western economies have accrued massive current account deficits. Warning against the dangers of protectionism, he argues that the future of the world trading system, may depend upon the external policies of the EC.

From the Back CoverThe global economy is in the midst of upheaval and radical change. In the wake of the Soviet collapse and a shift in emphasis from the Atlantic to the Pacific, a new balance of power is emerging. Managing Trade

Relation in the New War Economy analyses the impact of this development for international trade. Thomas Andersson explores how the East Asian economies have advanced in manufactured exports while the Western economies have accrued major current account deficits. He identifies the key factors in East Asian success as human capital, the application of new technologies and foreign investment. The experience of Japan and the East Asian NIEs is contrasted with that of North America and Western Europe. The US has lost its economic hegemony and become preoccupied with domestic problems. The European economies have had similar difficulties in meeting the East Asian challenge and are now struggling with their own restructuring. Will the multilateral trading system survive? Or will conflicts result in 'trade wars'? Thomas Andersson argues that the shaping of international economic relations may depend on the external policies of the European Community. He stresses the need for an agenda of 'openness', sharing the mutual benefits of trade with East Asia and with the world at large. About the Author Thomas Andersson is Director of the International Research Programme, Industrial Institute for Economic and Social Research, Stockholm. He is the author of *Multinational Investment in Developing Countries*, published by Routledge in 1991.