

Managing International Business in Relation-Based versus Rule-Based Countries

Shaomin Li

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This book dispels these myths and shows that people rely on the relation-based system not owing to specific cultural factors, but because of the stage of development in these countries. When the market is limited in scale and informal networks are thick, the relation-based system can be quite effective and efficient.

About the AuthorShaomin Li is the Haislip-Rorrer Fellow and Professor of International Business at Old Dominion University, Norfolk, Virginia, and Associate Editor for Corporate Governance: An International .