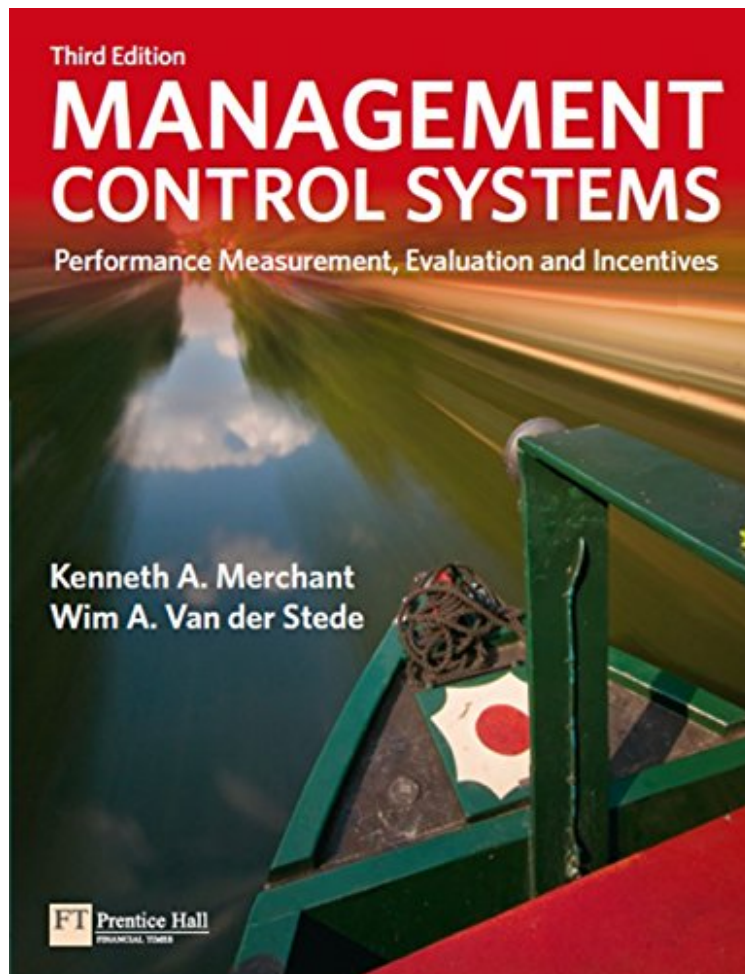


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Management Control Systems: Performance Measurement, Evaluation and Incentives (Financial Times (Prentice Hall))

Kenneth Merchant, Wim Van der Stede
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Kenneth Merchant, Wim Van der Stede : Management Control Systems: Performance Measurement, Evaluation and Incentives (Financial Times (Prentice Hall)) before purchasing it in order to gage whether or not it would be worth my time, and all praised Management Control Systems: Performance Measurement, Evaluation and Incentives (Financial Times (Prentice Hall)):

0 of 0 people found the following review helpful. Comprehensive tutorial on theory and rich collection of real world situationsBy Hans SandholtThe book gives an extensive walk-through of the MCS together with a vast number of real world situations. The descriptions of situations from the cooperate world helps to set the theory in context and provide food-for-thoughts how to use the theory, including implications. In addition, the book structure promote a gradual build-up of the knowledge where the chapters becomes interconnected.It is not an easy reading to acquire the proper

level of knowledge but surely worth the effort! I removed one star due to sometimes a bit cumbersome or complex description of some features in the theory section. Maybe it's because I'm not native in English, but some times it becomes difficult to grasp the essence of the text.

1 of 1 people found the following review helpful. Great textbook, esp if you can get the videos

By SanRin This was one of my favorite textbooks in my MBA program. It is well written and organized, and the case studies are interesting. Our teacher also had videos of (usually) the central person of the case study who was interviewed by one of Kenneth Merchant's classes. It was fascinating to hear what had happened afterwards and to see the central person "in the flesh."

0 of 0 people found the following review helpful. Good reference

By BenK This was a good textbook. While not the newest variant, it is adequate and gives a great understanding of how to design and implement control systems for managers. A must-have reference for any MBA or manager seeking to improve how a business operates.

With its unique range of case studies, real-life examples and comprehensive coverage of the latest management control-related tools and techniques, *Management Control Systems* is the ideal guide to this complex and multidimensional subject for upper-level undergraduates, postgraduates and practising professionals.

From the Back Cover *Management Control Systems: Performance Measurement, Evaluation and Incentives* Second Edition Kenneth A. Merchant and Wim A. Van der Stede

With its unique range of international case studies, real-life examples and comprehensive coverage of the latest management control-related tools and techniques, this second edition of *Management Control Systems* is the ideal guide to this complex and multidimensional subject. The authors approach management control from an accounting perspective as they discuss issues of performance measurement and evaluation in detail. They also provide a broad perspective on control systems, with a focus on issues such as planning and budgeting systems, internal controls, corporate culture, corporate governance, and ethics. Their unique treatment of the subject is thorough, logical, and easy-to-read, and is perfect for upper-level undergraduates, postgraduates and practising professionals.

"If this book were fiction, I would refer to it as a real page-turner." Eddy Vaassen, University of Maastricht

Features In-depth analysis of the relationship between management theory and practice, with references to a host of specific decision-making situations. Case studies and real-life examples drawn from an international range of firms and companies, including Toyota, Citibank, and Lincoln Electric. Coverage of ethical and multinational issues, across a variety of businesses, industries and not-for-profit organizations. Assessment of management control-related tools, including Balanced Scorecards and EVA trade, as well as non-financial measures of performance. Discussion of the similarities and differences between management control and internal control, with reference to Sarbanes-Oxley and similar movements worldwide. Fresh emphasis on management control systems in relation to corporate governance.

The authors Kenneth A. Merchant is the Deloitte Touche LLP Chair of Accountancy at the University of Southern California. He is well-known internationally in the field of management accounting, and is a part-time research professor at the University of Maastricht. Wim A. Van der Stede is Professor of Management Accounting at the London School of Economics and Political Science. An author and teacher, he brings a European perspective and a wealth of experience to this book.

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