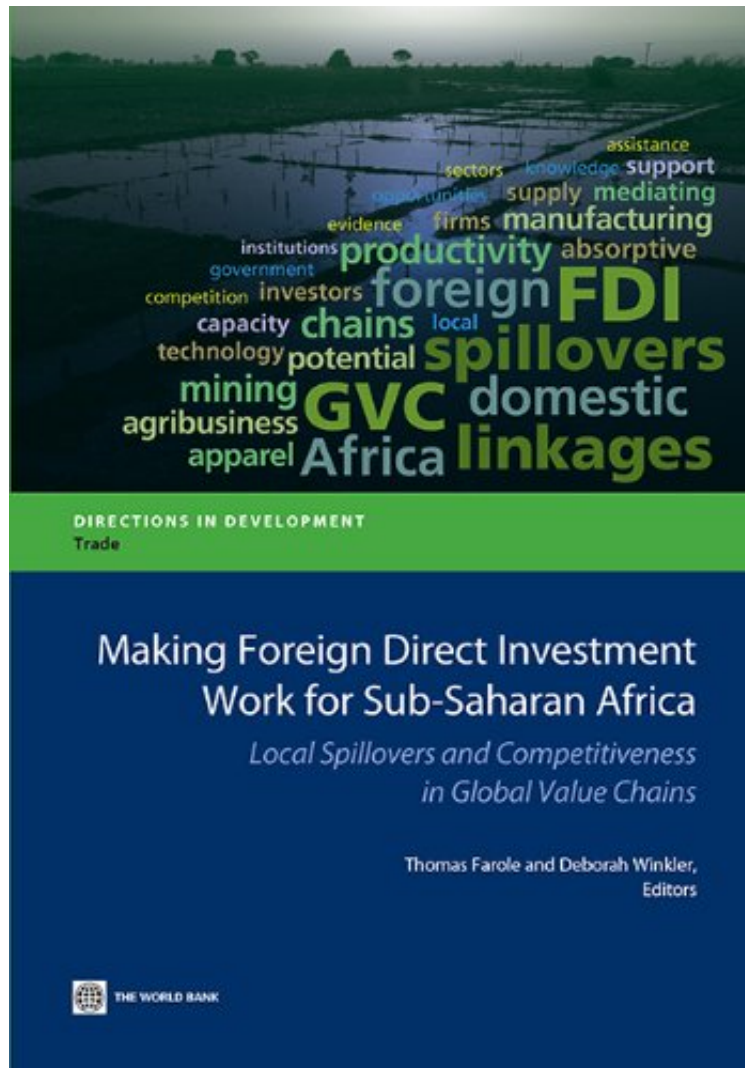


(Mobile ebook) Making Foreign Direct Investment Work for Sub-Saharan Africa: Local Spillovers and Competitiveness in Global Value Chains (Directions in Development)

## Making Foreign Direct Investment Work for Sub-Saharan Africa: Local Spillovers and Competitiveness in Global Value Chains (Directions in Development)

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Foreign direct investment (FDI) is becoming increasingly critical to the economies of developing countries, in part due to a major expansion in the scope of global value chains (GVCs), whereby lead firms outsource parts of their production and services activities across complex international networks. While FDI delivers a number of important contributions in terms of investment, employment, and foreign exchange, it is its spillover potential the productivity gain resulting from the diffusion of knowledge and technology from foreign investors to local firms and workers that is perhaps the most valuable contribution to long run growth and development. While substantial research has been undertaken on the existence and direction of spillovers from FDI, many questions remain. Moreover, there is a need to understand better the dynamics of spillovers in certain contexts, including: i) in low income countries, especially in Sub-Saharan Africa; ii) outside of manufacturing sectors (especially resource-based sectors); and, iii) in the context of GVCs. This book presents the results of a groundbreaking designed to address these issues drawing on detailed field research in eight countries (including five in Sub-Saharan Africa) over three sectors: agribusiness, apparel, and mining. The book presents a summary of the results of this analytical work and discusses their implications for policymakers hoping to harness the power of FDI for greater development outcomes.

About the Author Deborah Winkler is a Senior Consultant in the World Bank Group's Trade and Competitiveness Global Practice. Deborah has worked on issues of global value chains, export competitiveness, foreign direct investment, trade in services, and the welfare effects of international trade and offshoring. She is the author of *Making Global Value Chains Work for Development* (with Daria Taglioni), *Outsourcing Economics: Global Value Chains in Capitalist Development* (with William Milberg) and *Services Offshoring and Its Impact on the Labor Market*. Ms. Winkler is the editor of *Making Foreign Direct Investment Work for Sub-Saharan Africa: Local Spillovers and Competitiveness in Global Value Chains* (with Thomas Farole). Her recent articles have appeared in *World Development*, *Journal of Economic Geography*, and *World Economy*, as well as edited volumes by the World Bank Group, Center for Economic Policy Research, International Labour Office and World Trade Organization, and Oxford Handbook Series. She received her PhD in economics from Hohenheim University in Germany.