

Exchange Rate Volatility and World Trade

International Monetary Fund

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International Monetary Fund : Exchange Rate Volatility and World Trade before purchasing it in order to gage whether or not it would be worth my time, and all praised Exchange Rate Volatility and World Trade:

In View of the continuation of substantial movements in exchange rate relationships among major currencies, the recent increase in protectionist pressures, and the disappointing performance of world trade, renewed concern has been expressed about the possible adverse effects of exchange rate variability on trade. Against the background of this concern, the following decision was reached at the ministerial meeting of the General Agreement of Tariffs and Trade (GATT) in November 1982.