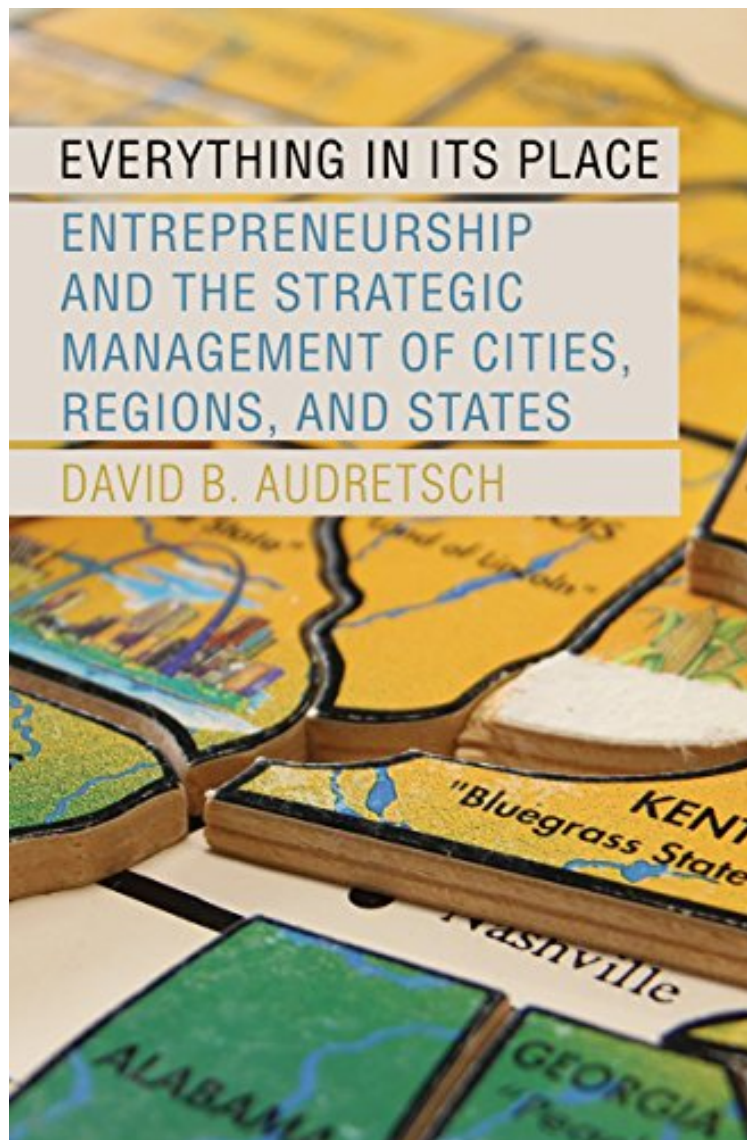


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Everything in Its Place: Entrepreneurship and the Strategic Management of Cities, Regions, and States

David B. Audretsch

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1 of 1 people found the following review helpful. Economic Development Theory: Developing the Place By Tom Tuttle Excellent book to focus the existing knowledge base regarding business strategy on idea of developing a

strategic plan for a "place." This is a must read for people interested in economic development theory.

Every city, region and state wants to do better---or at the very least, not do worse. Places have a strong and vigorous concern with and stake in generating a stronger economic performance. This concern spans a broad spectrum of constituents and interests, including business, labor, non-profit organizations, government, and private residents. However, such decision makers mandated with the strategic management of their place receive little guidance or insight from scholars in terms of a systematic framework for evaluating how to generate and sustain a competitive advantage for their place. While an entire academic field exists devoted to analyzing how firms and organizations can create and sustain a competitive advantage and ultimately a strong economic performance---the field of strategic management in business schools---no such analogous field exists which is devoted to guiding and informing decision makers mandated and concerned with the strategic management of their place. Everything in *Its Place* seeks to fill this intellectual void, explaining the underlying economic and social factors and the broad spectrum of policies and instruments that can actually influence and enhance economic performance in places. Several academic fields have generated a number of important theories, empirical findings, and case studies that shed considerable light on identifying and unraveling the underlying forces about what shapes this economic performance. Combined in this book with the actual experiences and instincts garnered from practitioners and policy makers, these insights are integrated together into a coherent, inclusive framework to guide and inform thought leaders and scholars in the strategic management of places.

"An insightful account of successful strategies used by different cities, regions, and states, and it merits the attention of all practitioners and researchers who would like to improve their communities" -- *Administrative Science Quarterly*"To adapt an earlier quotation, reports of the death of distance are greatly exaggerated. Rather our notions of space are changing. The forces of globalization are affecting different places differently and in new ways. These revolutionary developments require us to bring to bear different disciplines to understand how to make different places better. In this book, David Audretsch masterfully develops a multi-disciplinary framework that provides the tools to achieve this goal that will be of great relevance for researchers and policymakers alike." Mike Wright, Professor of Entrepreneurship, Imperial College Business School"David Audretsch has written another important book on a topic of enormous interest: regional economic development strategy and policy. Audretsch is a perfect person to write such a book with his academic background in industrial organization and public policy and his personal experience in applying economic analysis to policy issues at the epicenter of transformation-Berlin before, during and after the reunification of Germany. Few circumstances in our history bring the economics of place into such sharp relief. That experience combined with his work decades later in the United States advising regions on development provide a wealth of data points upon which to draw in formulating a framework for thinking about these challenges. This vast experience no doubt explains the humility with which he approaches the subject. There is no one-size-fits-all recipe for places but Audretsch does an admirable job of discerning the ingredients that are common to successful recipes. This is an important book for policymakers regardless of the size of their region." Michael M. Knetter, President and CEO, University of Wisconsin Foundation and Former Dean, University of Wisconsin School of Business

About the AuthorDavid B. Audretsch is a Distinguished Professor and Ameritech Chair of Economic Development at Indiana University, where he is also serves as Director of the Institute for Development Strategies. He also is an Honorary Professor of Industrial Economics and Entrepreneurship at the WHU-Otto Beisheim School of Management in Germany. In addition, he serves as a Visiting Professor at the King Saud University in Saudi Arabia and is a Research Fellow of the Centre for Economic Policy Research in London. Audretsch's research has focused on the links between entrepreneurship, government policy, innovation, economic development and global competitiveness. He is co-founder and co-editor of *Small Business Economics: An Entrepreneurship Journal*. He was awarded the 2001 Global Award for Entrepreneurship Research by the Swedish Foundation for Small Business Research. In 2008, he received an honorary doctorate degree from the University of Augsburg (Germany), and in September 2010 he received an honorary doctorate degree from Jönköping University (Sweden). He is a member of the Advisory Board to a number of international research and policy institutes, including the Deutsches Institut für Wirtschaftsforschung (German Institute for Economic Analysis) and the Swedish Entrepreneurship Forum.