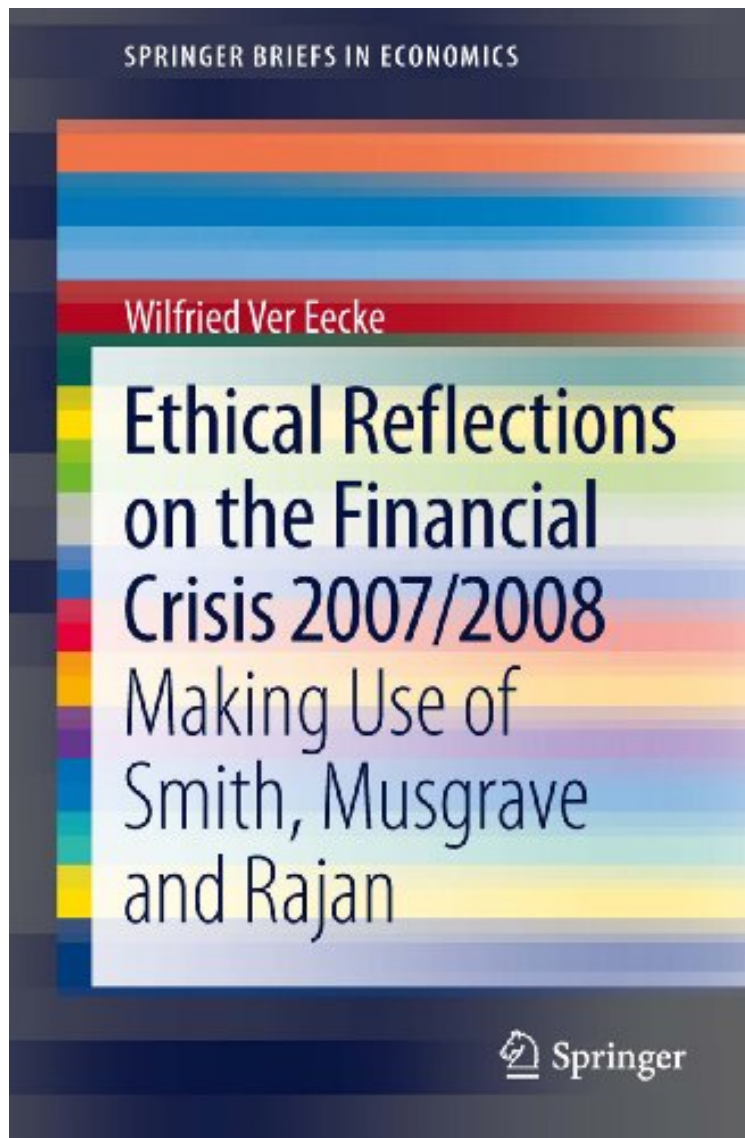


[Get free] Ethical Reflections on the Financial Crisis 2007/2008: Making Use of Smith, Musgrave and Rajan (SpringerBriefs in Economics)

Ethical Reflections on the Financial Crisis 2007/2008: Making Use of Smith, Musgrave and Rajan (SpringerBriefs in Economics)

Wilfried Ver Eecke

*DOC | *audiobook | ebooks | Download PDF | ePub*



DOWNLOAD



+

READ ONLINE

#2374132 in eBooks 2013-01-05 2013-01-05 File Name: B00BLQHHJE | File size: 66.Mb

Wilfried Ver Eecke : Ethical Reflections on the Financial Crisis 2007/2008: Making Use of Smith, Musgrave and Rajan (SpringerBriefs in Economics) before purchasing it in order to gage whether or not it would be worth my time, and all praised Ethical Reflections on the Financial Crisis 2007/2008: Making Use of Smith, Musgrave and Rajan (SpringerBriefs in Economics):

1 of 1 people found the following review helpful. How did the Financial Crisis 2007/2008, featuring country-wide mortgage ...By CustomerHow did the Financial Crisis 2007/2008, featuring country-wide mortgage defaults and government intervention to "bail out" institutions that were undeserving, but "too big to fail," come about? How could it have been prevented? Wilfried Ver Eecke in this book analyzes economic theories of private, public, and "merit" goods and basic principles of reward and punishment in business ethics, to throw light on what mistakes were made and how a combination of private business practices, sane banking, and limited government intervention could prevent a reiteration of that debacle.1 of 1 people found the following review helpful. Clear and concise appraisal of the 2008 recessionBy Firmin DeBrabanderProfessor ver Eecke provides a clear and concise appraisal of the 2008 recession, and the government response to it. This is a good supplemental text for courses in business ethics and economic theory. The abstracts at the start of each chapter are very helpful, giving readers good guidelines for what to expect, and how to follow the argument. He also offers handy summaries of the major thoughts of several key theorists, including Smith, Schumpeter and Keynes. And he provides interesting and direct analysis of other contemporary business ethicists.1 of 1 people found the following review helpful. I have never been someone to take an interest in ...By Jeannette JolyI have never been someone to take an interest in the economy or fiscal policy of the government, but reading your book I became much more curious about both. I honestly find myself wanting to learn more and educate myself about the philosophical implications of varying policies, especially as the 2016 presidential elections fast approach.

In this book the author reflects on the philosophical and ethical bases of the financial crisis 2007-08 and the subsequent recession. He finds in Adam Smith solid arguments for the new free market economy, capitalism, but also arguments for a role for the government in the case of public goods (roads) and of merit goods (education, control of banking). Where the provision of public goods requires that the government respect consumer sovereignty there the provision of merit goods legitimizes the violation of that principle. By making use of the history of economic thought (e.g., the neo-liberal tradition) the author demonstrates that Musgrave's idea of merit goods can be expanded to eleven domains in which the government has an important function. He legitimizes that move by using the Kantian argument that we must accept the possibility conditions for what we want. The author demonstrates that Rajan, Reich and Reinhart Rogoff make use of seven of his eleven categories of merit goods in order to explain the financial crisis 2007-08 and the subsequent recession. The author thereby provides a philosophical and ethical analysis of the government's failures at the basis of the financial crisis.

About the AuthorWilfried Ver Eecke is Professor of Philosophy at Georgetown University, Washington, DC since 1967. He specializes in Hegel, philosophy of psychoanalysis and philosophy of economics. He received his Ph.D. from the University of Leuven (Belgium) in 1966, did doctoral and post-doctoral work in Paris, Freiburg/i Br (Germany), Harvard and Bonn/Cologne (Germany). He studied economics at Georgetown University. He published, edited or translated seven books. He wrote more than one hundred articles. His publications have appeared in eleven languages.