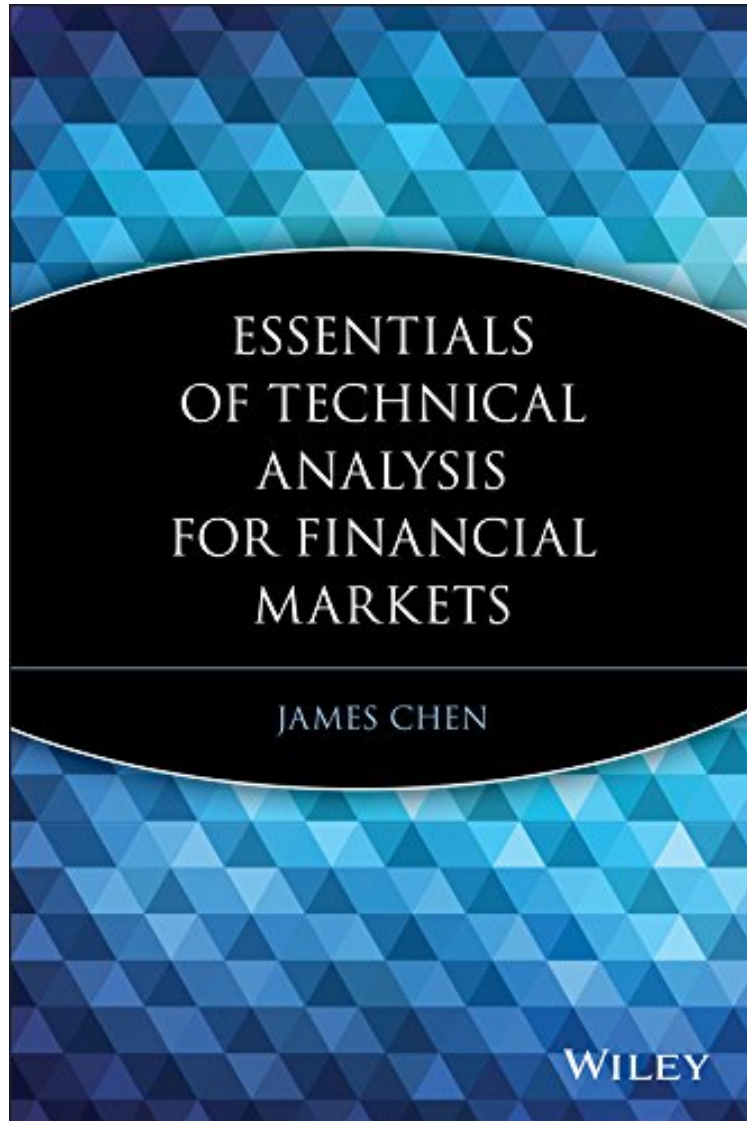


Essentials of Technical Analysis for Financial Markets

James Chen

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could read this book quickly, don't. There is much on which to reflect within its 270+ pages, and you will get more than your money's worth if you invest in reading it the time it deserves. Highly recommended for anyone who is either new to technical analysis or who wants to shore up their knowledge after reading other introductory texts. 3 of 9 people found the following review helpful. Horrible...even for beginner traders! NO SUBSTANCE! By SBJ400I read half this book at a local bookstore. Why? I was asked by a friend to join him and help him find some good books on trading. I have over 10 years of experience and have been making nice contributions to my retirement account by doing so. I wanted to find him a nice book that would teach technical analysis...not scrape the surface, only to bounce off and never come back! The problem is, this book only tells you minor details. You could say this is an introduction to an introduction! OK, so what do I mean exactly? Say you wanted to learn about cars. You open the book and it tells you there are foreign cars and domestic cars. DUH! Then it tells you the domestic cars can break down to Ford, Chevrolet, Chrysler, Dodge, etc. DUH again! Did you learn anything? NO! Mr. Chen does not even begin to scratch the surface of Technical Analysis. To be fair, he does title the book "ESSENTIALS". I would argue there is nothing "ESSENTIAL" about any of the pages in his book. Why? Two simple reasons. 1 - There are better introductory books on this subject that cost less and will teach you more. 2 - There is nothing in this book that you could not learn for free on the numerous and excellent trading websites and blogs on the internet. And they will teach you tons more than this book...errr, scratch that...than this \$30 RAG ever will! Does this book introduce you to technical analysis? Sure..if you consider being introduced to ice cream by sampling it from the head of a pin!

Comprehensive, accessible guide to technical analysis and market trading strategies Essentials of Technical Analysis for Financial Markets is an all-encompassing handbook on navigating the financial markets successfully using technical analysis. Clearly written, easy-to-understand, and straightforward, this guide focuses on the key information needed by traders and investors to take on any financial market effectively. Easy-to-use, at-your-fingertips information on using technical analysis to trade all major financial markets Explains how to navigate the markets successfully, including the top techniques for entries, exits, and risk management Straightforward descriptions of proven technical trading methods and strategies Filled with technical analysis insights, charts, and examples With financial markets in "roller coaster" mode, technical analysis offers a unique advantage for managing risk and finding high-probability trading opportunities. Packed with insightful tips and guidance, Essentials of Technical Analysis for Financial Markets provides proven trading strategies from one of today's top technical strategists.

From the Back Cover Praise for Essentials of Technical Analysis for Financial Markets "A serious, workmanlike book, a terrific introduction to technical analysis. Chen offers beginners a clear sample of methods and techniques from which a reader may choose in what to specialize." —Dr. Alexander Elder, www.SpikeTrade.com, author of *Trading for a Living* "Wiley's Essentials Series promises need-to-have fundamentals for professionals. With James Chen's new book, it now delivers some need-to-have technicals as well." —Robert Prechter, Jr., founder/President of Elliott Wave International, Publisher of *The Elliott Wave Theorist* "Trend trading technical analysis is the most important lesson for all investors and Essentials of Technical Analysis for Financial Markets is a great start. If you choose to ignore technical analysis, I guarantee a lifetime of very difficult money-making." —Michael Covel, author of *Trend Following* and *The Complete TurtleTrader* Think of this as financial market technical analysis 101 A valuable resource for traders at all skill levels, Essentials of Technical Analysis for Financial Markets equips you with the knowledge you need to analyze any major financial market. This accessible guide to the art and science of technical analysis points you to a wealth of essential methods for identifying potentially high-probability trading opportunities. Focusing on the key information you'll need as a trader or investor, author and leading technical strategist James Chen helps you take on any financial market effectively, manage risk, and target profitability. Take a look inside this indispensable book for world-class guidance on: How you can pursue profit in the financial markets using technical analysis Principles of price action analysis and trading Charts—including bars, candlesticks, and point and figure The key concept of trend Support and resistance Making the most of financial drawing tools, chart patterns, indicators, and other essential elements of technical analysis Top technical trading strategies, risk control techniques, and money management concepts Need the ultimate quick-start guide to technical analysis in the financial markets? Essentials of Technical Analysis for Financial Markets explains it all in a way that helps you hit the ground running and take your financial destiny into your own hands. Discover how technical analysis can dramatically improve your potential for success in trading and investing Understand the essential tools and methods of technical analysis to trade in any major financial market, including stocks, bonds, futures, and forex Explore the specific strategies technical traders use to make trading decisions and stack the odds in their own favor About the Author JAMES CHEN, CTA, CMT, is Chief Technical Strategist at FX Solutions, a global leader in foreign exchange trading. An expert on technical analysis and financial market trading, he is also a registered Commodity Trading Advisor (CTA) and a Chartered Market Technician (CMT). Mr. Chen contributes daily and intraday technical analysis to key financial media, is a frequent speaker at trading seminars, and has authored numerous articles on trading strategies and technical analysis in major financial publications. His previous book, *Essentials of Foreign Exchange*

Trading (Wiley), has become an industry-standard guide for currency traders.