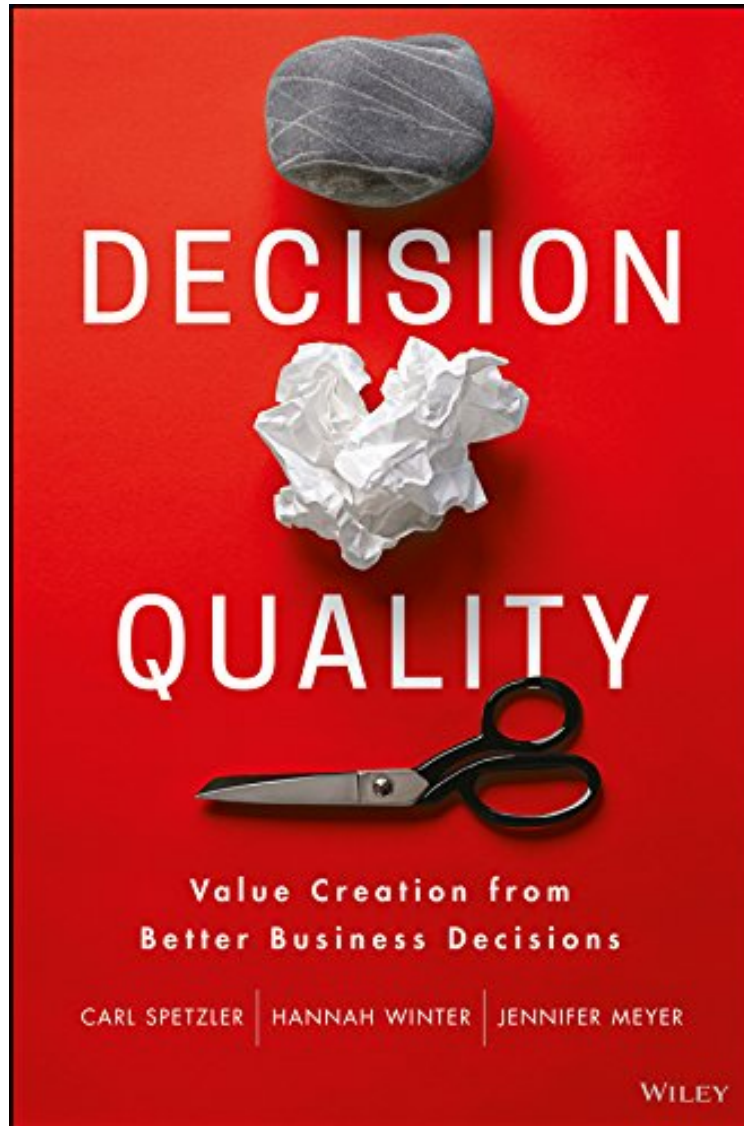


(Download) Decision Quality: Value Creation from Better Business Decisions

Decision Quality: Value Creation from Better Business Decisions

Carl Spetzler, Hannah Winter, Jennifer Meyer
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Carl Spetzler, Hannah Winter, Jennifer Meyer : Decision Quality: Value Creation from Better Business Decisions before purchasing it in order to gauge whether or not it would be worth my time, and all praised Decision Quality: Value Creation from Better Business Decisions:

5 of 5 people found the following review helpful. This book saves lives! By Jeff Belkora My patient support program has used the decision quality principles outlined in this book to guide thousands of patients through life and death decisions. Extensive research studies, including randomized controlled trials, have shown the benefits to patients. Compared to usual care, patients who use these techniques become more informed and involved in their decisions, and

have better outcomes. I have also used decision quality as a leader to manage my team. It's a cognitive framework that you can use at organizational as well as interpersonal and individual levels. No one has done more to advance the field of decision quality than Carl Spetzler and his colleagues at SDG. Decision quality is the next frontier in the quality movement. Read this book to stake your claim on the future. 1 of 1 people found the following review helpful. The must read for decision makers By Mikhail Fedorov I have a mixed feeling about this book. I certainly love the concept presented - structured decision making process, criteria of decision quality, etc. To my mind the book describes an approach very much needed by most of executives and the rest of us, who are not "born" decision makers with very lucky gut-feeling. The approach to decision quality is very simple and gives you very handy tool. Just remember its six chain links (framing, alternatives, data, values, reasoning and commitment) and you will get a significant improvement in either your life or in your business. The book also covers decision making biases, with focus on what its authors call "megabiases". This is actually my favorite part since I see them around me every day in any decision. Actually even in those of mine. They are really worth to mention here: - Narrow framing meaning basically plunging in into solving a problem without thinking enough about it, - Illusion of decision quality, as authors say, leaving about 50% of the value on a table, - Agreement trap, confusing agreement with good decision, even on "utter nonsense" - Comfort zone bias, meaning solving the problem we got used to solve but not the one needed to be solved, - and my favorite "Advocacy / approval myth" meaning that approved decision is not always a high quality decision. There are some other important things in the book. In general the DQ framework gives me the feeling of completeness. The principles described are the full practical body of knowledge in the area of decision quality. So why mixed feelings? Because the book does not (and actually cannot) describe all the tools and approaches needed to apply the framework in business environment. Examples are very simplistic and not sufficient, although nicely written. That's about analytical complexity not covered by the book. Organizational complexity is not covered at all. You cannot just use it as a complete guide for complicated business decisions involving many parties. So here consultants step in and get a job. Although it's not bad but if you involve consultants do not forget to take the most out of them and give it to your people. 3 of 3 people found the following review helpful. Delighted to see this practical guide to business decisions By Customer Delighted to see this practical guide to business decisions. Many books on business decision-making focus on behavioral economics, biases, and traps and show how to avoid them. This book not only covers these important topics, but also introduces other important aspects such as how to generate creative alternatives and how to know when you have enough information to make a decision. Includes useful tools for representing the risk and uncertainty in different alternatives.

Add value with every decision using a simple yet powerful framework Few things are as valuable in business, and in life, as the ability to make good decisions. Can you imagine how much more rewarding your life and your business would be if every decision you made were the best it could be? Decision Quality empowers you to make the best possible choice and get more of what you truly want from every decision. Dr. Carl Spetzler is a leader in the field of decision science and has worked with organizations across industries to improve their decision-making capabilities. He and his co-authors, all experienced consultants and educators in this field, show you how to frame a problem or opportunity, create a set of attractive alternatives, identify relevant uncertain information, clarify the values that are important in the decision, apply tools of analysis, and develop buy-in among stakeholders. Their straightforward approach is elegantly simple, yet practical and powerful. It can be applied to all types of decisions. Our business and our personal lives are marked by a stream of decisions. Some are small. Some are large. Some are life-altering or strategic. How well we make those decisions truly matters. This book gives you a framework and thinking tools that will help you to improve the odds of getting more of what you value from every choice. You will learn: The six requirements for decision quality, and how to apply them The difference between a good decision and a good outcome Why a decision can only be as good as the best of the available alternatives Methods for making both "significant" and strategic decisions The mental traps that undermine decision quality and how to avoid them How to deal with uncertainty a factor in every important choice How to judge the quality of a decision at the time you're making it How organizations have benefited from building quality into their decisions. Many people are satisfied with 'good enough' when making important decisions. This book provides a method that will take you and your co-workers beyond 'good enough' to true Decision Quality.

From the Inside Flap Few things are as valuable in business, and in life, as the ability to make good decisions. Decision Quality is here to help you make decisions that maximize value creation and manage risk every time. The book comes from the dynamic team of award-winning educator Carl Spetzler and his colleagues, Hannah Winter and Jennifer Meyer. This trio has helped shape the decision quality profession over the years in the field and in the classroom. They've also worked with leaders around the world, across industries, to elevate the quality of their decisions. That same expertise is now available to you. The framework at the heart of this book comes from the authors' decades-deep foundation in decision theory, behavioral decision sciences, and real-world practice. You'll get a reliable methodology that can be applied to all types of decisions from business to personal, for big bets or

smaller choices—regardless of your level, specialty, and industry. Every chapter unfolds with focused lessons, insights, and examples to help you navigate complex decisions. Decision Quality enables you to: Avoid the most common traps that undermine decision making Judge the quality of your decisions more accurately, as you're making them Navigate today's uncertainties with confidence Execute on your decisions with greater buy-in and success Join the growing group of leaders who are making decisions that create greater value—every time.

From the Back Cover: Praise for DECISION QUALITY "No one has coached more businesses through high-stakes strategic decisions than Carl Spetzler and the team at SDG. If you're looking for wisdom on making better decisions in your business, you've come to the right place." —CHIP DAN HEATH, Bestselling Co-Author including *Decisive: How to Make Better Choices in Life and Work* "An excellent guide for consultants, technical experts, and program managers to achieve the most impact from their work." —THOMAS OLAVSON, PhD, Google Inc. "From beginning to end, this book underscores the business benefits that accrue from investing in decision quality processes. The authors offer actionable steps that leaders can take to check biases rooted in deeply held beliefs, and steer their organizations toward better value creation." —PHILIP E. TETLOCK, PhD, Bestselling Author including *Superforecasting: The Art and Science of Prediction* "A clear 'must read' for everyone in a leadership position." —GERARD KLEISTERLEE, Chairman, Vodafone Group Plc "Implementing the decision quality processes described in this book should become the 'new normal' for all organizations and their leaders." —CHINA GORMAN, Former CEO, Great Place to Work Institute "The authors deliver an approach and philosophy that can provide an immediate and positive impact on personal and business decisions. Books that achieve this in such a readable format are rare indeed—acquiring a copy could be the first in a series of quality decisions!" —ANDREW EVANS, MBA, Unilever; Fellow, Society of Decision Professionals "A very savvy, sorely needed systematic approach to making uncertainty an integral dimension of the questions we ask and the answers we seek. Their strategy shows you how to judge the quality of your decisions without knowing or relying on outcomes that may or may not be a reflection of the actual decision process." —ROBERT A. BURTON, MD, Bestselling Author including *On Being Certain: Believing You Are Right Even When You're Not*

About the Author: CARL SPETZLER is the cofounder, chairman, and CEO of Strategic Decisions Group (SDG), a leading strategy consulting firm renowned for its expertise in strategic decision-making for greater value creation. HANNAH WINTER is a partner, strategy consultant, and educator with SDG, where she leads the firm's 10-year education partnership with Stanford in strategic decision making. JENNIFER MEYER leads client engagements at SDG, resulting in hundreds of millions of dollars in added value through better strategic decisions. More at Strategic Decisions Group's website www.sdg.com