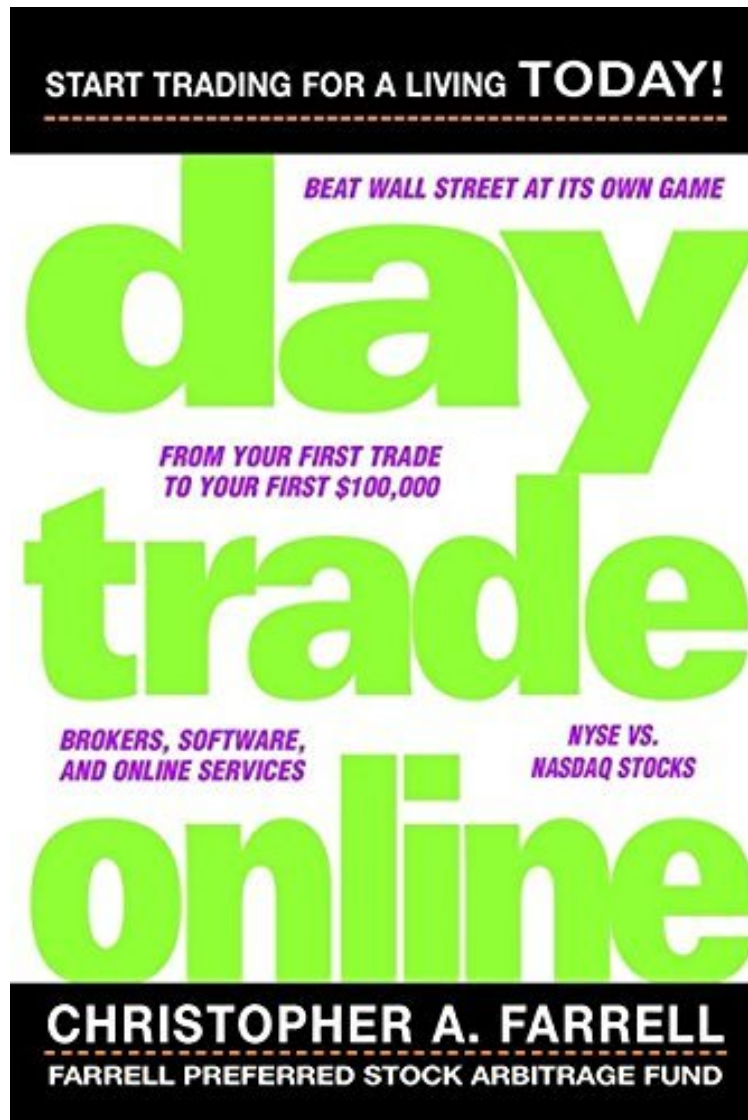


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Day Trade Online (Wiley Online Trading for a Living)

Christopher A. Farrell
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Christopher A. Farrell : Day Trade Online (Wiley Online Trading for a Living) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Day Trade Online (Wiley Online Trading for a Living):

1 of 1 people found the following review helpful. I skipped to the end of the book pretty quickly I found out I needed MUCH more capital ...By Dave D.I skipped to the end of the book pretty quickly I found out I needed MUCH more capital to trade in this methodology \$50k! I had bought one of the earlier versions many years ago when \$7k could make you some profit, and I liked the system. Things are different today and thus the huge difference in capital needed. If you have the money, it might still be fore you, but for me to risk \$50k trading daily is a recipe for disaster! I

wish I could send the book back!0 of 0 people found the following review helpful. Great info about bid ask spread scalping, but not any other MO for day tradingBy L. JeffreyThis book is specifically about scalping the bid - ask spread (not day trading in general) which is only one of the many methodologies people use for successful day trading. It's easy to read and gives good examples throughout. If you are looking for a comprehensive introduction to day trading this book is not for you.0 of 0 people found the following review helpful. Three StarsBy KKNot too bad, but not enough information.

The explosive growth and low cost of online trading has created a new class of investor who can now make a living buying and selling stocks over the Internet in a way that was once reserved for Wall Street's most powerful brokerage firms and investment banks. While technology has made entering the "major leagues" easy, staying in is not. Before taking to the fast-paced, high-risk playing field, it's absolutely essential that you have a firm grasp of the rules and a solid game plan. Day Trade Online is the play book novice competitors need to become strong contenders. Written by seasoned practitioner Christopher Farrell, it is a one-stop, step-by-step overview of how to make a successful living, whether full- or part-time, trading via the Internet. Day trading can be quite lucrative, but only if you know what you are doing. As Farrell points out: "Trading for a living is hard. Trading for a living over the Internet is even harder. There are many challenges and obstacles that confront you. Venturing into this jungle unprepared is a recipe for disaster." This straightforward guide provides the head start and heads up necessary to thrive as an Internet day trader, covering everything from the dangers and pitfalls of trading online to an in-depth analysis of which trading techniques work and which don't. Day Trade Online presents inside information on the strategies of top trading firms, including the most secretive, misunderstood, and profitable function on Wall Street: exploiting the bid-ask spread. Along with complete details on this rarely revealed methodology, you'll learn about: The tools needed to get started in online trading. Trading on the NYSE and NASDAQ. Which stocks to trade - and which to avoid. Beating the specialists and the market makers at their own game. The dangers and pitfalls of online brokers. Most importantly, you will learn to look at ten different stocks and pinpoint which one to trade, when, at what price, and why. With the right know-how, you will then be able to apply this knowledge to every single stock that you screen. Written for the day trader, by a day trader, this is indispensable reading for anyone looking to join an increasingly popular - and profitable - arena. "I see the ads on television. Open an account and your first trade is free. Trade as many shares as you'd like for one flat fee. Free real-time quotes. Free market research. Trade stocks. Trade options. With the click of a mouse. It's that easy. Anyone can do it . . . I think back on my time on Wall Street. Does the little guy really have a chance?" - from Day Trade Online. Yes. You do have a chance - a tremendous opportunity to day trade online. But only if you are prepared. Only if you know what you are getting into. In Day Trade Online, a successful online day trader walks you through the ins and outs of day trading online, and provides you with everything you need to get started and be successful. This step-by-step guide will show you: How to choose and use online brokers. How to set up an online account. What equipment you will need and what it will cost. How much capital you need. What stocks to trade, when to trade them, when to stay out of the game. How to trade on margin - safely and profitably. The day trader's secret weapon - a strategy for your trades. Be prepared. Get Day Trade Online for the tools, tips, and strategies you need to thrive as an Internet day trader. Don't make your first trade without it!

.com Day trading such stocks as .com, eBay, and Yahoo! sounds like a game for the gun slinger: jump into the fray and pull the trigger. Is that really the case? No, according to author Christopher Farrell, who earns his money just as Wall Street does--by making very small, short-term, high-percentage trades. Farrell, who works from home, has traded over 15,000,000 shares of stock via the Internet, producing a 65 percent annual return for his investment fund in its first year. Using detailed, user-friendly examples, Farrell shows how to place orders online and then sell minutes later for small profits that can potentially add up to thousands of dollars a day--if you pick the right stocks. He explains how the New York Stock Exchange allows traders to buy on the bid and sell at the offer, just like the professionals. Farrell also includes loads of tips, such as how to choose an online broker, how much to pay for commissions, and how to cope with a technology that's still in its infancy. If you've been thinking about joining the estimated 5 million online traders, then this book is for you. --Thom Hartle Of the many day-trading books that have made it on the Business Week list in the past year, Farrell's is perhaps the most readable. Unlike the other tomes written by veteran traders, his book really starts from the beginning, explaining how stocks are traded. Then he lays out some basic common sense - day traders should choose their moments carefully, getting in and out of stocks quickly, aiming to "hit singles, not home runs," he writes. He clearly explains the pros and cons of using regular online discount brokerage accounts and advises readers to expect occasional glitches and late order fills as part of the costs of doing business...Ultimately, DAY TRADE ONLINE is most successful at giving the reader a realistic picture of what the life of an online day trader is like.From the Inside Flapthe explosive growth and low cost of online trading has created a new class of investor who can now make a living buying and selling stocks over the Internet in a way that was once reserved for Wall Street's most powerful brokerage firms and investment banks. While technology has made entering the "major leagues" easy, staying in is not. Before taking to the fast-paced, high-risk playing field, it's absolutely essential that

you have a firm grasp of the rules and a solid game plan. Day Trade Online is the play book novice competitors need to become strong contenders. Written by seasoned practitioner Christopher Farrell, it is a one-stop, step-by-step overview of how to make a successful living, whether full- or part-time, trading via the Internet. Day trading can be quite lucrative, but only if you know what you are doing. As Farrell points out: "Trading for a living is hard. Trading for a living over the Internet is even harder. There are many challenges and obstacles that confront you. Venturing into this jungle unprepared is a recipe for disaster." This straightforward guide provides the head start and heads up necessary to thrive as an Internet day trader, covering everything from the dangers and pitfalls of trading online to an in-depth analysis of which trading techniques work and which don't. Day Trade Online presents inside information on the strategies of top trading firms, including the most secretive, misunderstood, and profitable function on Wall Street: exploiting the bid-ask spread. Along with complete details on this rarely revealed methodology, you'll learn about: *

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Most importantly, you will learn to look at ten different stocks and pinpoint which one to trade, when, at what price, and why. With the right know-how, you will then be able to apply this knowledge to every single stock that you screen. Written for the day trader, by a day trader, this is indispensable reading for anyone looking to join an increasingly popular-and profitable-arena.